

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): February 15, 2013

Enduro Royalty Trust
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-35333
(Commission
File Number)

45-6259461
(IRS Employer
Identification No.)

The Bank of New York Mellon Trust Company, N.A., Trustee
Global Corporate Trust
919 Congress Avenue
Austin, Texas
(Address of principal executive offices)

78701
(Zip Code)

Registrant's telephone number, including area code: (800) 852-1422

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD

Enduro Resource Partners LLC (“Enduro”), which is the sponsor of Enduro Royalty Trust (the “Trust”), has prepared a presentation titled “Enduro Royalty Trust Investor Update” and intends to post the presentation to the Trust’s website after the Trust issues its February 15, 2013 press release announcing the distribution payable in March 2013. A copy of the presentation is furnished as Exhibit 99.1.

The information included in Item 7.01 of this report, including Exhibit 99.1, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit 99.1	Enduro Royalty Trust Investor Presentation dated February 2013.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Enduro Royalty Trust
By: The Bank of New York Mellon Trust Company, N.A., as Trustee

Date: February 15, 2013

By: /s/ Mike Ulrich
Mike Ulrich
Vice President

EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
99.1	Enduro Royalty Trust Investor Presentation dated February 2013.

Enduro Royalty Trust Investor Update

February 2013



ENDURO
ROYALTY TRUST

Forward-Looking Statements



This presentation includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact included in this presentation, including without limitation all statements regarding the financial position, business strategy, production and reserve growth, and other plans and objectives for the future operations of the Trust and Enduro are forward-looking statements. Such statements may be influenced by factors that could cause actual outcomes and results to differ materially from those projected. No assurance can be given that such expectations will prove to have been correct. The following important factors could affect the future results of the energy industry in general, and Enduro and the Trust in particular, and could cause actual results to differ materially from those expressed in such forward-looking statements:

- risks associated with the drilling and operation of oil and natural gas wells;
- the amount of future direct operating expenses and development expenses;
- the effect of existing and future laws and regulatory actions;
- the effect of changes in commodity prices or alternative fuel prices;
- the impact of hedge contracts;
- conditions in the capital markets;
- competition from others in the energy industry;
- uncertainty of estimates of oil and natural gas reserves and production;
- uncertainty of unrisked reserves and nonproven reserve potential; and
- cost inflation.

You should not place undue reliance on these forward-looking statements. All forward-looking statements speak only as of the date of this presentation. The information in this presentation is provided by the sponsor of the Trust, Enduro Resource Partners LLC. More information about factors that potentially could affect the Trust’s financial results is included in the Trust’s filings with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K and any subsequent filings.

Enduro's 2013 budget adds value



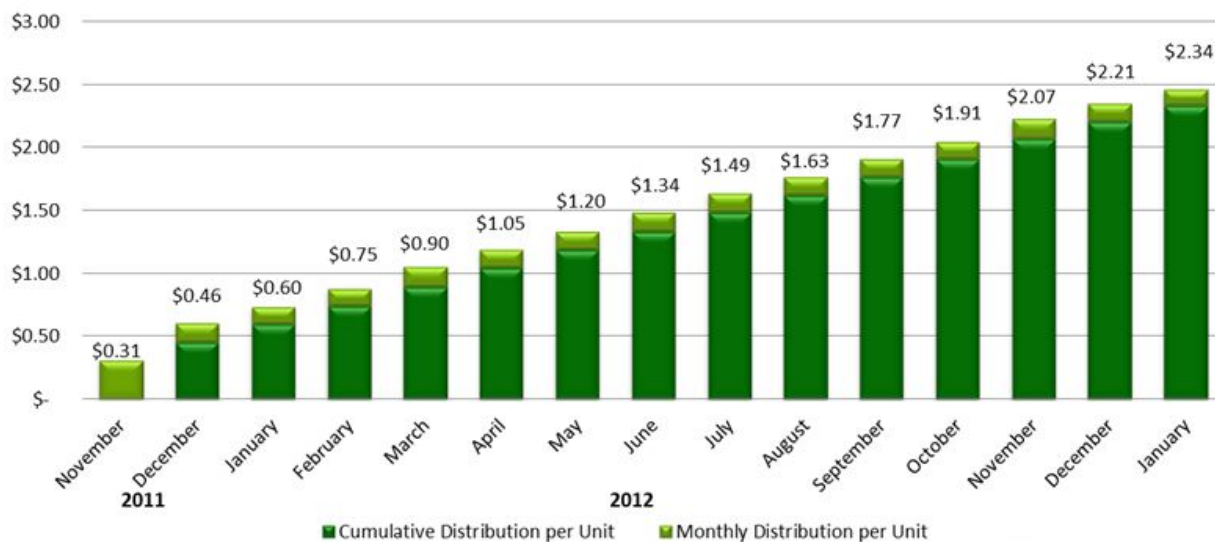
- 2013 capital budget is expected to have over a 30% IRR
- The capital budget is primarily oil
- The budget is expected to grow oil production by 6% while still distributing significant cash flow to unitholders
- These types of projects maintain a healthy trust for the future

Production outperformance has led to strong distributions



- Since its IPO in November 2011, Enduro Royalty Trust's cumulative distributions total \$2.34, or an average of over \$0.145 per month, 7% higher than S-1 estimates.
- Enduro expects continued oil projects in the Permian to contribute to strong oil production in 2013.

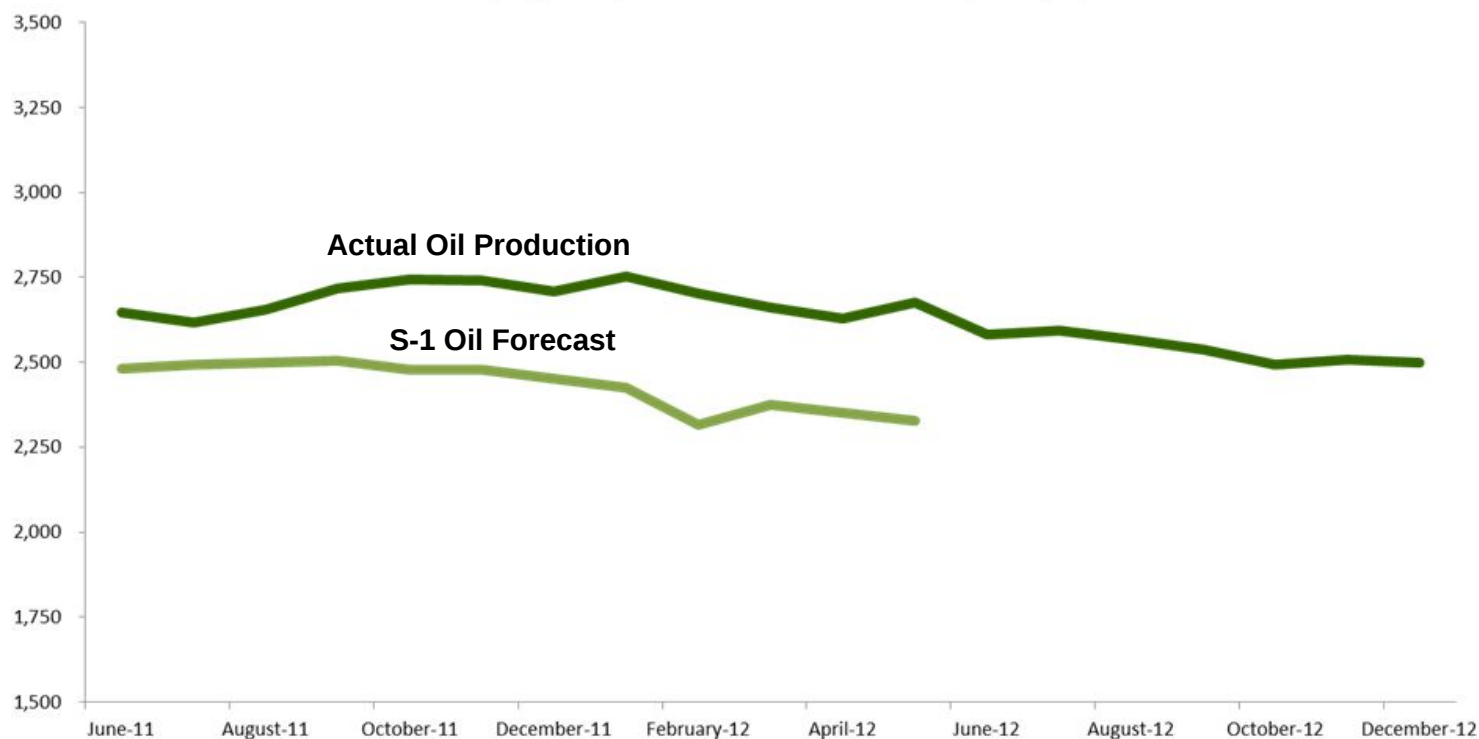
Cumulative Distributions



Enduro's oil production has exceeded forecast



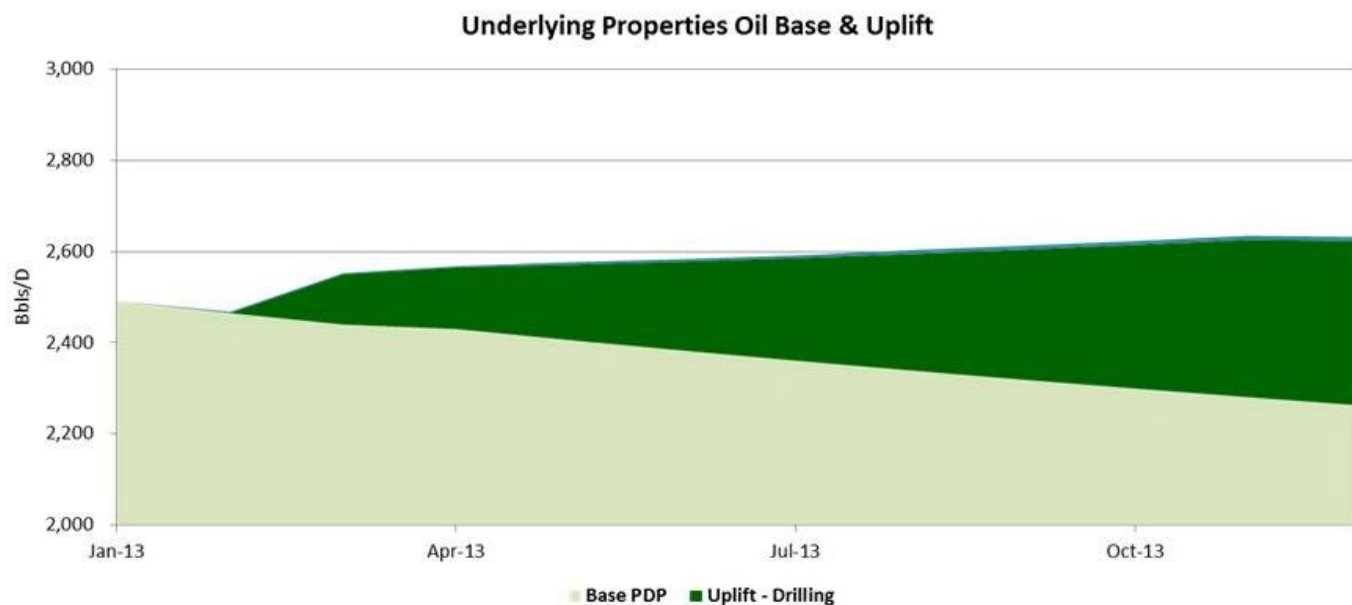
Underlying Properties Oil Production (Bbls/D)



Oil production is expected to continue to outperform



- Through a combination of Permian Basin drilling projects in 2013, oil production is expected to increase by 6% from the 4th quarter of 2012 to the 4th quarter of 2013
- Permian Basin projects are what will continue to strengthen the oil base of Enduro Royalty Trust for years to come

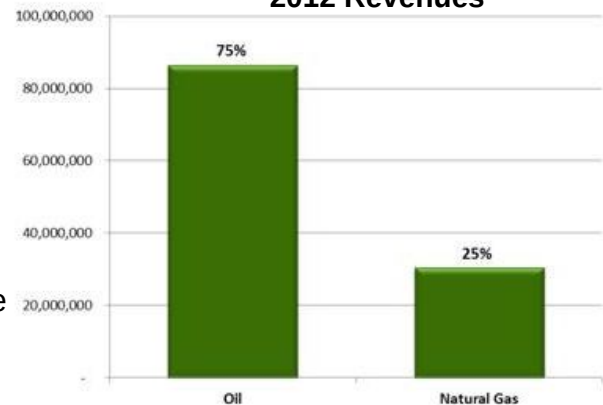


2013 capital program focused on oil projects makes sense

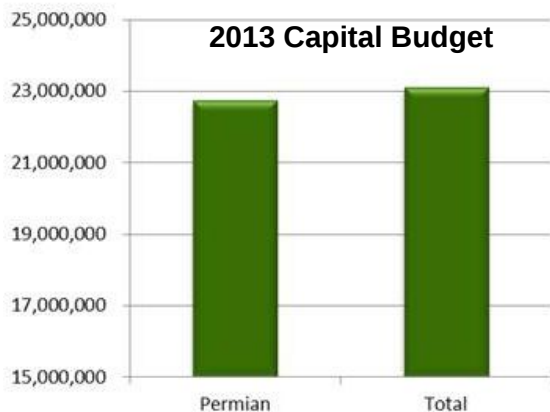


- Oil revenues represented 75% of the revenue attributable to the Underlying Properties in 2012
- Continuing to invest in the oil base will yield long-term benefits for the Trust
- 2013 capital is expected to be \$22 - \$24 million, focused on projects in the Permian Basin (\$18 - \$19 million net to the Trust's 80% NPI)
- Certain oil projects began in December 2012, as represented in the \$3.25 million capital incurred for the Underlying Properties announced in February 2013
- 2013 capital is concentrated in the 1st & 4th Quarters

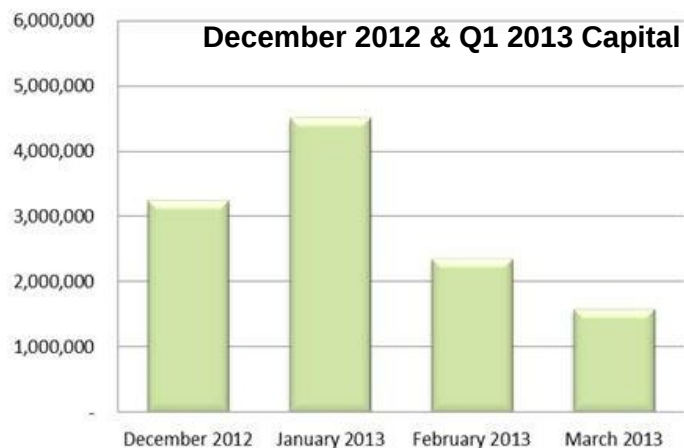
2012 Revenues



2013 Capital Budget



December 2012 & Q1 2013 Capital



High impact growth projects beginning in Q1 2013

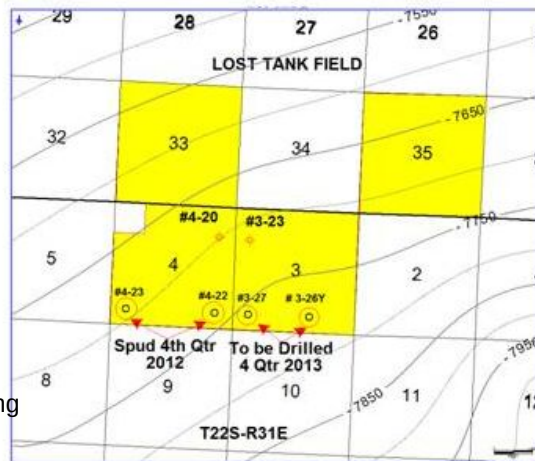


- Enduro has received proposals from several operators for projects that began in Q1 2013
- Significant projects during 2013 include Lost Tank and Harper Devonian field development

Project	Description	Operator	Area	2013 Anticipated Capital Expenditure (\$000's)	Expected Net IP (BOE/D)
Bootes 15 Fed Com 1H	Drill & Complete	Devon	Permian - SE NM	\$ 825	35
Lost Tank 4 Fed 22	Drill & Complete	Occidental	Permian - SE NM	2,050	150
Lost Tank 4 Fed 23	Drill & Complete	Occidental	Permian - SE NM	2,300	150
Lost Tank 3 Fed 26Y	Drill & Complete	Occidental	Permian - SE NM	2,750	150
Lost Tank 3 Fed 27	Drill & Complete	Occidental	Permian - SE NM	2,750	150
Harper Devonian U 614	Drill & Complete	Occidental	Permian - West Texas	285	15
Harper Devonian U 711	Drill & Complete	Occidental	Permian - West Texas	287	15

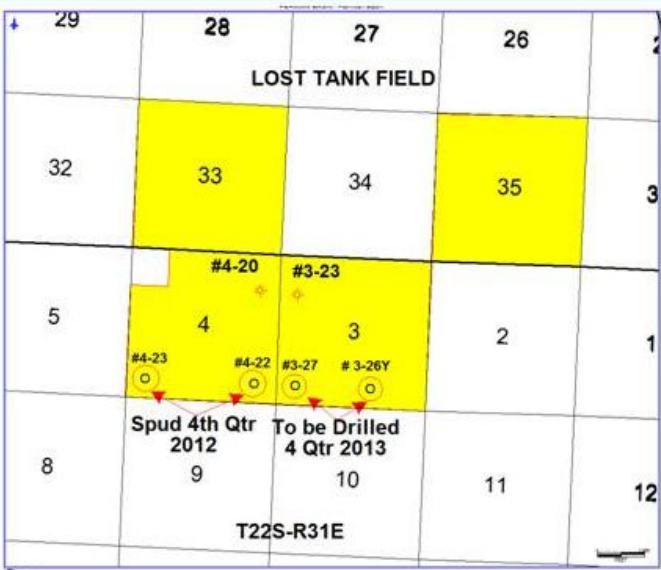
History of Lost Tank Field

- Lost Tank Field is a premier oil field in the southeastern New Mexico portion of the Permian Basin
- Enduro acquired the Lost Tank Field from a major in January 2011 at which time the field was producing 544 BOE/D net
- Lost Tank is operated by Occidental Petroleum
- The field has been productive from the Brushy Canyon and the Wolfcamp formations
- Current production in the field is 750 BOE/D net to the Underlying Properties
- The field has contributed \$11 million of net profits during 2012 to the Underlying Properties

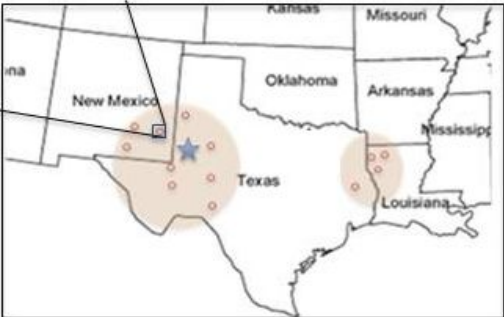


Enduro's ownership is a 50% working interest and appears in yellow

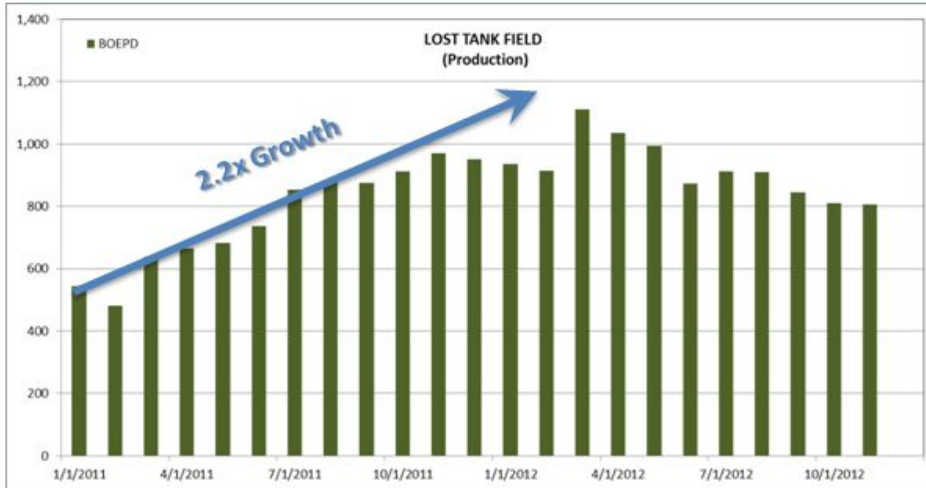
Lost Tank FieldWolfcamp Development Plan



Royalty Trust Properties



Development has been a big success at Lost Tank

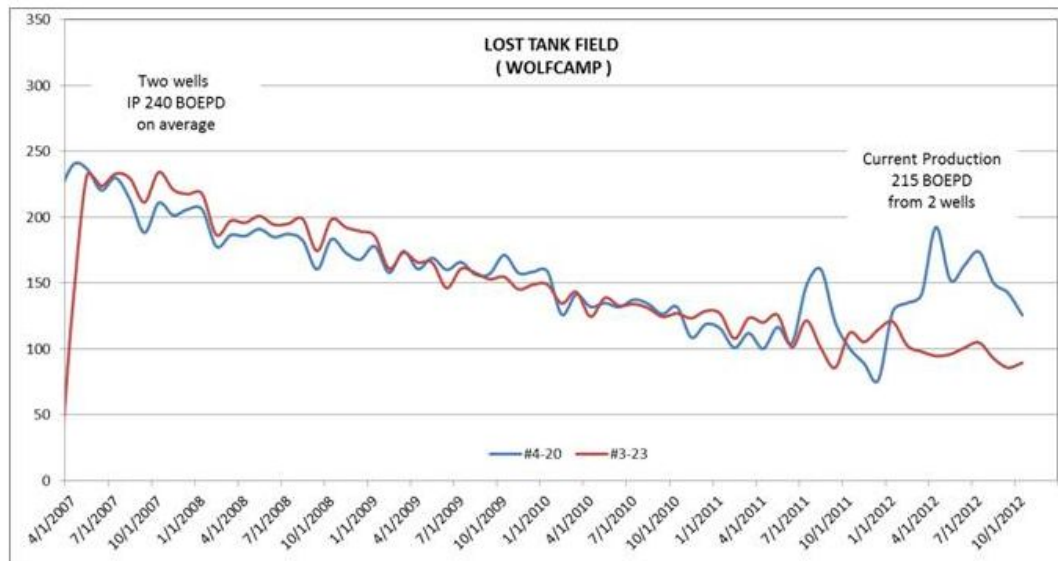


- There has been an ongoing program of drilling in the field
- The Trust has benefited from this development
- 2010 and 2011 drilling activity focused on development of the Brushy Canyon member of the Delaware formation
 - Drilled 20 wells in the field in 2010 for \$24 million
 - Producing rate more than doubled to 1,100 BOE/D
- Occidental is an aggressive and experienced operator

Lost Tank production is starting to grow



- Drilling activity is focused on continued development of the Wolfcamp formation
- 2 wells currently produce from the Wolfcamp making 215 BOE/D net
- An additional 4 wells have been approved by Enduro for development of the Wolfcamp in 2013
- 2 of the 4 wells will complete drilling in Q1 2013 at a total capital cost of \$7.3 million net to the Underlying Properties, which includes capital spent in December 2012
- Single Wolfcamp wells in the area have exhibited initial producing rates of 235 BOE/D net to the Underlying Properties
- Enduro is excited about this development

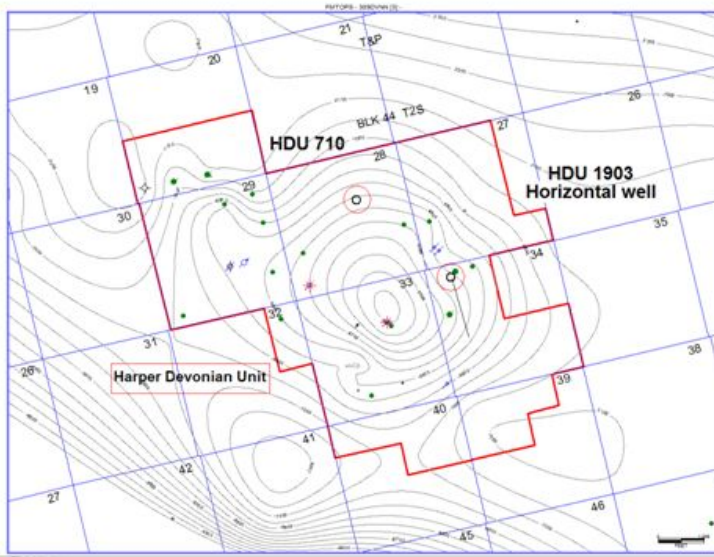


2013 Development Plan Effects

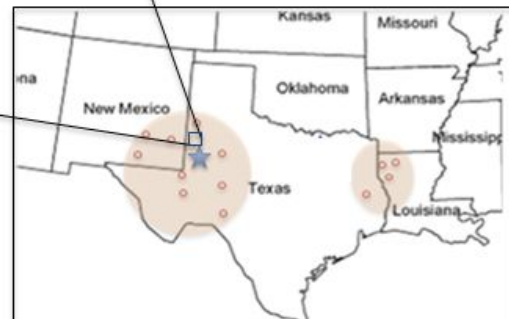


- Drilling 4 wells in Q1 and Q4 will cost an estimated \$12.8 million
- Drilled and completed 2 wells in Q4 2012 and Q1 2013 for \$7.3 million net
- Expected uplift to start in February 2013 at 300 to 350 BOE/D
- Capital expenditures in Lost Tank will impact the Trust distribution
 - December 2012 by approximately \$0.07 per unit
 - January 2013 by approximately \$0.085 per unit
- Expect the next 2 wells to be drilled in the 4th Quarter of 2013
- Increased production in Lost Tank should have a long-lasting and positive impact on the distribution

Harper Devonian Unit Structure Top Devonian



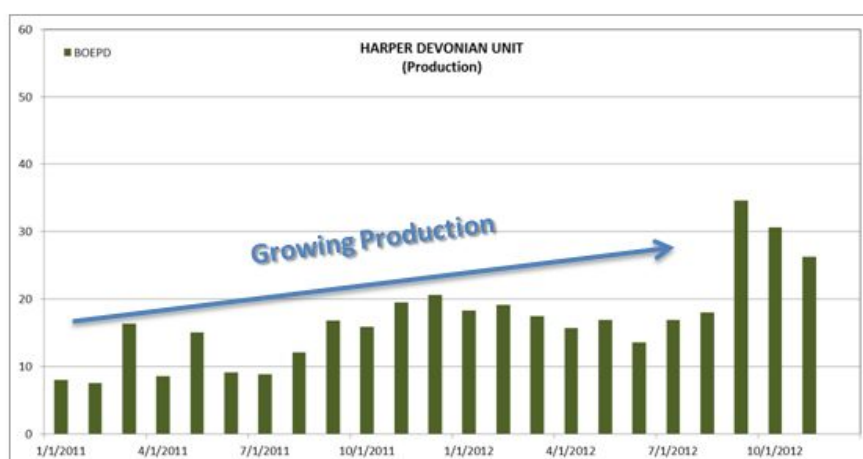
Underlying Properties



Harper Devonian Unit



- Harper Devonian Unit is a legacy oil field in West Texas and Enduro owns an 8.3% working interest
- Enduro acquired the unit from a major in January 2011 at which time the field was producing less than 10 BOE/D
- Harper Devonian Unit is operated by Occidental Petroleum
- The field has been increasing in production since Enduro acquired it
- Current production in the field is 25 BOE/D net to the Underlying Properties



Harper Devonian Unit 2013 Development Plan Effects



- Drilling 2 new wells will cost an estimated \$0.6 million
- Drilled 1 well already for \$0.2 million in January 2013
- Expected uplift to start in February and March 2013 at 20 to 30 BOE/D net to the Underlying Properties
- Enduro expects that there may be future potential in this field

- 2013 capital budget is focused on oil
- Enduro expects 6% oil production growth in 2013 while still generating significant cash flow
- The combination of long life properties and development projects help to maintain the Trust's distribution for the future
- Growing production bodes well for the Trust in 2014, 2015 and beyond