FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PERMIANVILLE HOLDINGS LLC (Last) (First) (Middle) 60 ARCH STREET, 3RD FLOOR (Street) GREENWICH CT 06830 (City) (State) (Zip)						2. Issuer Name and Ticker or Trading Symbol Permianville Royalty Trust [PVL] 3. Date of Earliest Transaction (Month/Day/Year) 07/21/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) Rule 10b5-1(c) Transaction Indication								S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title below) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																		
		Tabl	e I - N	Non-Deriva	tive S	ecu	rities	Ac	quirec	d, Di	sposed of	f, or E	Benefic	ially O	wned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye						2A. Deemed Execution Date,		e,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Tra	oorted nsaction(s) str. 3 and 4)	ction(s)		·				
Trust Units representing Beneficial Interest 07/21/2						23			S		8,232	D	\$2.973	35(1)	7,509,710		D		
Trust Units representing Beneficial Interest				07/24/2023					S		21,600	D	\$3.044	45 ⁽²⁾	7,488,110		D		
Trust Units representing Beneficial 177/2				07/25/202	23				S		26,700	D	\$3.004	45 ⁽³⁾	7,461,410		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Exe f) if a	Deemed ecution Date, ny onth/Day/Year)	4. Transa Code (8)		Secu Acqu (A) o Disp of (D	vative irities uired or osed) r. 3, 4	Expiration (Month/Day		(Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Shares					10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. The reported price is a volume weighted average price ("VWAP"). The reported securities consist of trust units representing beneficial interests ("Trust Units") of Permianville Royalty Trust (the "Issuer") and were sold in open market transactions ranging from \$2.97 to \$2.995, net of commissions and other execution-related costs. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Trust Units purchased at each separate price in the range set forth in this footnote.
- 2. The reported price is a VWAP. The reported securities consist of Trust Units of the Issuer and were sold in open market transactions ranging from \$2.97 to \$3.12, net of commissions and other execution-related costs. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Trust Units purchased at each separate price in the range set forth in this footnote.
- 3. The reported price is a VWAP. The reported securities consist of Trust Units of the Issuer and were sold in open market transactions ranging from \$2.97 to \$3.05, net of commissions and other execution-related costs. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Trust Units purchased at each separate price in the range set forth in this footnote.

Permianville Holdings LLC, By: /s/ Matthew Rymer,

Name: Matthew Rymer, Title: 07/25/2023

<u>Authorized Signatory</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.