

TAX INFORMATION BOOKLET

919 Congress Avenue Austin, TX 78701 Telephone (512) 236-6545

EIN: 45-6259461

2016

This booklet provides 2016 tax information which will allow unitholders to determine their pro rata share of income and deductions attributable to their investment in Enduro Royalty Trust (the "Trust"). Each unitholder is encouraged to read the entire booklet very carefully. The material herein is not intended and should not be construed as professional tax or legal advice. Each unitholder should consult the unitholder's own tax advisor regarding all tax compliance matters relating to the units.

Instructions for Schedules A, B and Supplemental Tax Tables

Schedule A

For unitholders who file income tax returns on the basis of the calendar year and the cash method during 2016, the Trustee has prepared Schedule A, which summarizes the income and expenses on a per unit basis required to prepare 2016 tax returns as if the unitholder had held its units during all of 2016 (i.e. January 1, 2016 through December 31, 2016).

Schedule B

Schedules B-1 through B-12 summarize the monthly income and expenses on a per unit basis. Each unitholder should compute its tax information by using the relevant information for each month that it was a unitholder of record. The results of all appropriate months should be combined. Thus, a unitholder with a taxable year ending January 31, 2017 would combine the results of February through December for 2016 and January for 2017.

Supplemental Tax Tables

Supplemental Tax Tables I through X should only be used by calendar-year unitholders who acquired units after January 2016, or sold or exchanged units any time during 2016. Unitholders who have a taxable year other than December 31, as well as unitholders subject to state income tax who did not own units the full calendar year, should continue to use Schedules B-1 through B-12. Unitholders who have held units the entire year should use Schedule A.

I. FEDERAL INCOME TAX INFORMATION

1. Reporting of Income and Expense

(a) Direct Ownership Reporting. Enduro Royalty Trust is taxable as a grantor trust for federal income tax purposes. Each unitholder of the Trust is taxable on its pro rata share of the income and expenses of the Trust as if it were the direct owner of a pro rata share of the Trust's income and assets. Thus, the taxable year for reporting a unitholder's share of the Trust's income and expense is controlled by its taxable year and its method of accounting, not by the taxable year and method of accounting of the Trust. Therefore, a cash-basis unitholder would report its pro rata share of income or expense of the Trust, received or paid by the Trust, during its tax year. An accrual-basis unitholder should report its pro rata share of income and expenses of the Trust accrued during its tax year.

The Trust was formed in May 2011 by Enduro Resource Partners LLC to own a net profits interest representing the right to receive 80% of the net profits from the sale of oil and natural gas production from certain properties in the states of Texas, Louisiana, and New Mexico held by Enduro Resource Partners LLC as of the date of the conveyance of the net profits interest to the Trust. The net profits interest was conveyed to the Trust on November 8, 2011 in connection with the initial public offering of Trust units.

- (b) Taxable Year. Since the Trust distributes its income monthly to unitholders of record at the end of each month, Schedules B-1 through B-12 are prepared for each month during the year to permit unitholders using a fiscal year to develop their own tax data by computing the relevant information for each month the unitholder owned units during its taxable year. For example, a unitholder with a fiscal year ending January 31, 2017, and who has owned the same number of units during such year would combine the results of Schedules B-2 through B-12 for 2016 and Schedule B-1 for 2017. For the convenience of unitholders who report on the calendar year and who have owned the same number of units during such calendar year, Schedule A, which combines the results of Schedules B-1 through B-12, is included. Calendar year unitholders who purchased or sold units during the year should consult the Supplemental Tax Tables.
 - (c) Types and Reporting of Trust Income and Deduction.
 - (i) In general, the income attributable to each royalty is computed for each monthly period based on proceeds collected in the preceding months by the owner of the interests burdened by such royalty from oil and gas produced from such interests and sold in an earlier month, less certain designated costs and expenses paid or accrued. The gross amount of the net profits interest royalty income received by the Trust during the period is reported in Column (a) of Part I.
 - (ii) Severance tax allocated to the Trust during the period is reported in Column (b) of Part I.
 - (iii) Production quantities provided in Column (g) of Part I are for information only.
 - (iv) The Trustee invests the net proceeds received from the working interest owners (net of administration expenses) each month. The interest income earned on the net proceeds received from the working interest owners (net of administration expenses) at the end of a month is distributed to the unitholders of record for that month. Item 1 of Part II reports, on a per unit basis, the interest earned by the Trust on distributions received by the Trust from the working interest owners during 2016.
 - (v) Administration expenses represent amounts paid for and incurred during the period. The amount incurred and paid during the period covered is reported as Item 2 of Part II.
- (d) *Unit Multiplication*. Because each schedule shows results on a per-unit basis, it will be necessary to multiply the gross royalty income and severance tax shown in Part I and the interest income and administration expense shown in Part II by the number of units owned by a unitholder on the monthly record date of the applicable period to obtain the amount to be reported on its tax return for that period. Income and deductions (other than depletion) may be computed directly from the appropriate schedules. Depletion per unit must be computed as provided in instruction 2 on the following page.
- (e) *Individual Taxpayer*. For unitholders who held units as an investment during 2016 and who file Form 1040, it is suggested that the items of income and deduction for 2016 be reported in the following manner:

Item Form 1040

Royalty Income*

Depletion

Line 4, Part I, Schedule E

Line 18, Part I, Schedule E

Severance Taxes

Line 16, Part I, Schedule E

Interest Income

Line 1, Part I, Schedule B

Administration Expense

Line 19, Part I, Schedule E

* The Enduro royalty is divided into three parts for state tax purposes. For federal income tax purposes, it may be shown as a single royalty.

On the following pages, we have reproduced Form 1040 Schedules E and B and identified the specific location of each item of income and expense listed above. These pages are entitled "Individual Unitholder's Specific Location of Items of Income and Expense on Form 1040 Schedules E and B."

For the convenience of unitholders who acquired or sold units during 2016, Tables I through IV are enclosed to assist in the computation of Gross Royalty Income, Severance Tax, Interest Income, and Administration Expense. These tables are only for those unitholders who have a calendar year as their taxable year.

(f) Nominee Reporting. Nominees should report the distributions from the Trust as royalty income on Form 1099-MISC. The taxable amount before depletion should be reported per the attached schedules. In years where there are no reconciling items, the net taxable income excluding depletion (see instruction 2) will equal the cash distributions from the Trust. Also, see the WHFIT Classification section regarding tax information reporting by middlemen.

2. Computation of Depletion

Each unitholder should determine its depletion allowance by computing depletion for each royalty. A taxpayer who purchased units should be entitled to claim depletion allowable based on the greater of cost or (if allowable) percentage depletion.

A Depletion Worksheet is enclosed to assist unitholders in computing their cost or percentage depletion deduction. The Worksheet is divided into two parts. Part A pertains to units that were held the entire calendar year, and Part B pertains to units that were acquired or sold in 2016. Unitholders who use Part B should obtain their cost depletion factors from Tables V through VII and percentage depletion factors from Tables VIII through X for their applicable period of ownership in 2016.

- (a) Percentage Depletion. If available, percentage depletion is equal to 15% of the gross income attributable to a royalty, limited to 100% of the net income from such royalty, and may continue after basis is reduced to zero.
- (b) Cost Depletion and Apportionment of Basis. Each unitholder is entitled to compute cost depletion with respect to its share of royalty income received by the Trust from each royalty on its basis in such royalty. To compute cost depletion for the period covered, each unitholder should multiply its basis in each royalty (reduced by prior years' depletion, if any) by the factor indicated in Column (d) of Part I, which factor was calculated by dividing the quantity produced and sold during the period by the estimated quantity of reserves at the beginning of the year.

The Enduro royalty is a single royalty for federal tax purposes. However, it is necessary for the unitholder to apportion its basis in the royalty into three parts for state tax purposes. With respect to units

acquired by purchase, a unitholder's basis in each royalty is determined by apportioning its basis in such units among each royalty in proportion to the relative fair market values of each on the date the units were acquired. Note 2 of the Specific Instructions for Depletion Worksheet and Column (f) of Part I set forth a factor for apportioning basis based on the trustee's determination of the relative fair market value of the royalties. A unitholder should allocate its basis in accordance with the basis allocation factor in Note 2 of the Specific Instructions for Depletion Worksheet or in Column (f) of Part I for the year in which units are acquired and should not thereafter reallocate its basis. The trustee intends to redetermine the relative values of the royalties annually, and change the basis allocation factor in Note 2 of the Specific Instructions for Depletion Worksheet and in Column (f) of Part I based on such redetermination.

3. Reconciliation of Net Income and Cash Distributions - Non-Tax Account

The difference between the per unit net income for a period and the per unit cash distributions reported for that period (even though distributed in a later period) is attributable to adjustments in Part III, Line 2, labeled Non-Tax Account. The Non-Tax Account is increased by expenditures which are not deductible and by increases in the cash reserves established by the Trustee for the payment of future expenditures. The Non-Tax Account is decreased by the recoupment of capital items and by reductions in previously established cash reserves.

4. Adjustments to Basis

Each unitholder should reduce its tax basis (but not below zero) in each royalty by the amount of depletion allowable with respect to that royalty and its tax basis in its units by the amount of depletion allowable with respect to all royalties. Each unitholder should also increase its tax basis in the units by its pro rata share of any increase in the Non-Tax Account and decrease its tax basis in the units by its pro rata share of any decrease in the Non-Tax Account.

5. Federal Income Tax Reporting of Units Sold

The sale, exchange, or other disposition of a unit is a taxable transaction for federal income tax purposes. Gain or loss is computed under the usual tax principles as the difference between the selling price and the adjusted basis of the unit. The adjusted basis of a unit is the original cost or other basis of the unit reduced by any depletion allowed or allowable. The amount of gain, if any, realized upon the disposition of an oil and gas property is treated as ordinary income to the extent of the depletion previously claimed with respect to such property which reduced the taxpayer's basis in the property. The balance of any gain or any loss will be a capital gain or loss if such unit was held by the unitholder as a capital asset - either long-term, if held more than 12 months, or short-term if held less than 12 months.

6. Portfolio Income

Royalty income is generally considered portfolio income under the passive loss rules enacted by the Tax Reform Act of 1986. Therefore, it appears that unitholders should not consider the taxable income from the Trust to be passive income in determining net passive income or loss. Unitholders should consult their tax advisors for further information.

7. WHFIT Classification

The Trustee assumes that some Trust units are held by a middleman, as such term is broadly defined in U.S. Treasury Regulations (and includes custodians, nominees, certain joint owners, and brokers holding an interest for a custodian in street name). Therefore, the Trustee considers the Trust to be a non-mortgage widely held fixed investment trust ("WHFIT") for U.S. federal income tax purposes. The Bank of New York

Mellon Trust Company, N.A. ("Trustee"), 919 Congress Avenue, Austin, Texas 78701, telephone number (512) 236-6545, is the representative of the Trust that will provide tax information in accordance with applicable U.S. Treasury Regulations governing the information reporting requirements of the Trust as a WHFIT. Notwithstanding the foregoing, the middlemen holding units on behalf of unitholders, and not the Trustee of the Trust, are solely responsible for complying with the information reporting requirements under the U.S. Treasury Regulations with respect to such units, including the issuance of IRS Forms 1099 and certain written tax statements. Unitholders whose units are held by middlemen should consult with such middlemen regarding the information that will be reported to them by the middlemen with respect to the units.

8. Unrelated Business Taxable Income

Certain organizations that are generally exempt from tax under IRC Section 501 are subject to tax on certain types of business income defined in IRC Section 512 as unrelated business income. In the opinion of the Trust's tax counsel, the income of the Trust is not expected to be unrelated business taxable income to such organizations so long as the Trust units are not "debt-financed property" within the meaning of IRC Section 514(b). In general, a Trust unit would be debt-financed if the Trust unitholder incurs debt to acquire a Trust unit or otherwise incurs or maintains a debt that would not have been incurred or maintained if the Trust unit had not been acquired.

II. STATE INCOME TAX RETURNS

All revenues from the Trust are from sources within Texas, Louisiana or New Mexico, as reflected on Schedules A and B.

Louisiana and New Mexico presently have income taxes which tax income of nonresidents from real property located within that state. Louisiana and New Mexico tax nonresidents on royalty income from the royalties located in that state. Louisiana and New Mexico also impose a corporate income tax which may apply to unitholders organized as corporations. Business entities and entities providing limited liability protection, unless otherwise exempt, are currently subject to the Texas franchise tax which is partly based on federal income principles and which would generally include income from the Trust. The Trust has been advised by Texas tax counsel that the Trust should be currently exempt from the Texas franchise tax as a passive entity. However, each unitholder that is a business entity or limited liability entity should consult with its tax advisor regarding royalty income from the Trust (as such income may be taxable to certain unitholders, despite the fact that it was not taxable to the Trust as a passive entity) and compliance with Texas franchise tax law.

The revenues and expenses attributable to the royalties located in each state are reflected in Part I to assist unitholders in complying with state tax obligations. If units were owned less than a full year, the unitholder must obtain state income tax information from Schedule B for each of the months units were owned. Each unitholder should consult its tax advisor regarding the requirements for filing state income tax returns for its state of residence, and the states from which the Trust's income is derived.

III. CERTAIN TAX MATTERS

THE INSTRUCTIONS CONTAINED IN THIS BOOKLET ARE DESIGNED TO ASSIST UNITHOLDERS WHO ARE U.S. CITIZENS IN COMPLYING WITH THEIR FEDERAL AND STATE INCOME TAX REPORTING REQUIREMENTS BASED ON THE TREATMENT OF THE TRUST AS A

GRANTOR TRUST AND SHOULD NOT BE CONSTRUED AS ADVICE TO ANY SPECIFIC UNITHOLDER. A UNITHOLDER SHOULD CONSULT ITS OWN TAX ADVISOR REGARDING ALL TAX COMPLIANCE MATTERS RELATING TO THE TRUST.

Specific Instructions for Depletion Worksheet

- **Note 1:** The original basis of your units must be determined from your records and generally will be the amount paid for the units including broker's commissions, if any. However, there could be other taxable events which cause the original basis to be revised. Please consult your tax advisor concerning your original basis. The original basis should be entered in each blank of the first column of the Depletion Worksheet.
- **Note 2:** There is one depletable property for federal income tax purpose because the net profits interest was conveyed to the Trust on November 8, 2011 under a single conveyance agreement thereby creating a single property. However, three basis allocation factors for the property have been provided to assist you with your state income tax reporting. The basis allocation factors are to be used only in the year units are purchased or otherwise acquired. Once the basis allocation factor is applied to the original basis of the units acquired (cost or other basis), generally, the basis allocation is not changed again.
- **Note 3:** Depletion allowed or allowable in prior years is the cumulative depletion amount, whether cost depletion or percentage depletion.
- **Note 4:** When units are acquired, sold or exchanged during the year, the cost depletion factor and percentage depletion amount for each royalty should be the factors provided in the supplemental tables (Table V through Table X).
- **Note 5:** After cost depletion and percentage depletion are calculated, the unitholder is entitled to deduct the greater of the two for each royalty.

The Bank of New York Mellon Trust Company, N.A. Corporate Trustee 919 Congress Avenue Austin, Texas 78701 (512) 236-6545

Individual Unitholder's Specific Location of Items of Income and Expense on Form 1040 Schedule E

SCHEDULE E Supplemental Income and Loss OMB No. 1545-0074 (Form 1040) (From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.) ► Attach to Form 1040, 1040NR, or Form 1041. Department of the Treasury ▶ Information about Schedule E and its separate instructions is at www.irs.gov/schedulee. Sequence No. 13 Internal Revenue Service (99) Name(s) shown on return Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40. A Did you make any payments in 2016 that would require you to file Form(s) 1099? (see instructions) Yes No B If "Yes," did you or will you file required Forms 1099? Yes No Physical address of each property (street, city, state, ZIP code) ENDURO ROYALTY TRUST 45-6259461 В С For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions. Fair Rental Personal Use **1b** Type of Property QJV (from list below) Days Days Α A В В С С Type of Property: 1 Single Family Residence 7 Self-Rental 3 Vacation/Short-Term Rental 5 Land 2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe) Income: Properties: Rents received 3 4. Gross Royalty Income 4 Royalties received 5 5 6 6 Auto and travel (see instructions) 7 Cleaning and maintenance 8 Commissions. 8 Insurance 9 a Legal and other professional fees . 10 10 11 Management fees 11 12 Mortgage interest paid to banks, etc. (see instructions) 12 Other interest. 13 14 Repairs. 14 15 Supplies 15 16 16 Tayes 16. Severance Taxes 18. Depletion Depreciation expense or depletion 18 19 Other (list) ▶ 19 19. Administration Exp. Subtract line 20 from line 3 (rents) and/or 4 (royalties). If 21 result is a (loss), see instructions to find out if you must file Form 6198 21 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) 23a Total of all amounts reported on line 3 for all rental properties 23h b Total of all amounts reported on line 4 for all royalty properties c Total of all amounts reported on line 12 for all properties . . 23c d Total of all amounts reported on line 18 for all properties . 23d e Total of all amounts reported on line 20 for all properties 24 Income. Add positive amounts shown on line 21. Do not include any losses 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here.

If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2

Individual Unitholder's Specific Location of Items of Income on Form 1040 Schedule B

	SCHEDULE E		Interest and Ordinary Dividends		OMB No. 154	5-007	4
	(Form 1040A or (Rev. January 2017) Department of the Tre		► Attach to Form 1040A or 1040.		20 1	6	
	Internal Revenue Sen	rice (99)	► Information about Schedule B and its instructions is at www.irs.gov/scheduleb.	**	Sequence No		
	Name(s) shown on r	etum		Your	social security n	umb	er
	Part I	1	List name of payer. If any interest is from a seller-financed mortgage and the		Amour	nt	_
	Interest		buyer used the property as a personal residence, see instructions on back and list this interest first. Also, show that buyer's social security number and address ▶	Г	-		
Interest Income —			ENDURO ROYALTY TRUST 45-6259461	Ц			\vdash
interest meome	(See instructions on back and the						\sqsubseteq
	instructions for Form 1040A, or						\vdash
	Form 1040,			1			
	line 8a.)						
	Note: If you received a Form						\vdash
	1099-INT, Form						
	1099-OID, or substitute						\vdash
	statement from						\vdash
	a brokerage firm, list the firm's						\vdash
	name as the payer and enter	2	Add the amounts on line 1	2			
	the total interest	3	Excludable interest on series EE and I U.S. savings bonds issued after 1989.				
	shown on that form.	4	Attach Form 8815	3			\vdash
	ioiii.	4	1040, line 8a	4			
			If line 4 is over \$1,500, you must complete Part III.		Amour	nt	_
	Part II	5	List name of payer				\vdash
	Ordinary						\vdash
	Dividends						\vdash
	(See instructions						
	on back and the instructions for						<u> </u>
	Form 1040A, or			_			\vdash
	Form 1040, line 9a.)			5			\vdash
	Note: If you						
	received a Form 1099-DIV or						<u> </u>
	substitute						\vdash
	statement from a brokerage firm,						\vdash
	list the firm's name as the						
	payer and enter the ordinary						<u> </u>
	dividends shown on that form.	6	Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a	6			
	or that form.	Note:	If line 6 is over \$1,500, you must complete Part III.		<u> </u>		_
			ust complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (n account; or (c) received a distribution from, or were a grantor of, or a transferor to, a forei			es	No
	Part III	7a	At any time during 2016, did you have a financial interest in or signature authority ov				
	Foreign		account (such as a bank account, securities account, or brokerage account) located country? See instructions	ıın a ı	oreign		
	Accounts		If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Fina	poiel			
	and Trusts		Accounts (FBAR), to report that financial interest or signature authority? See FinCEN		n 114		
	(See instructions on		and its instructions for filing requirements and exceptions to those requirements .		_		
	back.)	b	If you are required to file FinCEN Form 114, enter the name of the foreign country w financial account is located ▶	nere t	ne		
		8	During 2016, did you receive a distribution from, or were you the grantor of, or trans	feror t	to, a		
			foreign trust? If "Yes," you may have to file Form 3520. See instructions on back .				

Form 1041, GRANTOR TRUST -

Schedule A

EIN 45-6259461	2016
E1N 43-023740 I	2010

	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor	Percentage Depletion	Basis Allocation Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(C)	(d)	(e)	(f)	(g)	
EXAS								
Oil	\$ 0.155188	\$ 0.019266	\$ 0.135922				0.012229	Bbls
Gas	0.018862	0.002355	0.016507				0.029136	Mcf
Total Oil & Gas	0.174049	0.021621	0.152429	0.057413	0.026107	0.554072		
.OUISIANA								
Oil	0.000165	0.000045	0.000121				0.000034	Bbls
Gas	0.011375	0.002860	0.008515				0.042142	Mcf
Total Oil & Gas	0.011541	0.002905	0.008635	0.081934	0.001731	0.052252		
IEW MEXICO								
Oil	0.099853	0.019748	0.080105				0.006823	Bbls
Gas	0.028093	0.005490	0.022603				0.034133	Mcf
Total Oil & Gas	0.127946	0.025238	0.102708	0.064242	0.019192	0.393676		
OTAL FOR YEAR	\$ 0.313536	\$ 0.049764	\$ 0.263773	A		1.000000		

	IOlai		
Interest Income	\$ 0.0000174	В	
Administration Expense	\$ 0.0198265	С	

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

TAKT III - KEGONOILIA HON OF TAXABLE INCOME AND GAON DIGHTED TION FER ONLY	
	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.2439635
Reconciling Items (Non-Tax Account)	\$ 0.0020104
•	
Cash Distribution Per Unit	\$ 0.2419530

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-1

EIN 45-6259461							JANU	ARY 20
PART I - ROYALTY INFORMA	TION PER UNIT							
				Cost		Basis		
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation		
	Income	Tax	Payment	Factor	Depletion	Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
TEXAS								
Oil	\$ 0.018772	\$ 0.001728	\$ 0.017044				0.001075	Bbls
Gas	0.002328	0.000214	0.002114				0.002795	Mcf
Total Oil & Gas	0.021101	0.001942	0.019159	0.006644	0.003165	0.554072		
LOUISIANA								
Oil	0.000025	0.000009	0.000017				0.000005	Bbls
Gas	0.001165	0.000398	0.000767				0.004365	
Total Oil & Gas	0.001190	0.000406	0.000783	0.006991	0.000178	0.052252		
NEW MEXICO								
Oil	0.011517	0.002270	0.009247				0.000619	Bbls
Gas	0.002886	0.000569	0.002317				0.002906	
Total Oil & Gas	0.014403	0.002839	0.011564	0.006337	0.002160	0.393676		
TOTAL FOR MONTH	\$ 0.036693	\$ 0.005188	\$ 0.031506	A		1.000000		
PART II - OTHER INCOME AN	D EYDENSE DED III	NIT						
PART II - OTTLER INCOME AN	D EXPENSE FER O	1411					Total	
Interest Income							. \$ 0.000000	В
Administration Expense							. \$ 0.002840	С
PART III - RECONCILIATION C	F TAXABLE INCOM	ME AND CASH	DISTRIBUTION	PER UNIT				
T 11 1 5 11 7 5							Total	_
Taxable Income Per Unit, Exc								
Reconciling Items (Non-Tax A	ccount)						. (0.001173)	_

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-2

EIN 45-6259461							FEBRU	ARY 20
PART I - ROYALTY INFORMA	ATION PER UNIT							
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor	Percentage Depletion	Basis Allocation Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
EXAS								
Oil	\$ 0.036757	\$ 0.001521	\$ 0.035236				0.001045	Bbls
Gas	0.004959	0.000205	0.004754				0.002754	Mcf
Total Oil & Gas	0.041716	0.001727	0.039989	0.015375	0.006257	0.554072		
OUISIANA								
Oil	0.000015	0.000002	0.000013				0.000003	Bbls
Gas	0.001880	0.000201	0.001679				0.005894	Mcf
Total Oil & Gas	0.001895	0.000202	0.001693	0.012643	0.000284	0.052252		
IEW MEXICO								
Oil	0.012946	0.001755	0.011190				0.000606	Bbls
Gas	0.003937	0.000534	0.003403				0.003147	Mcf
Total Oil & Gas	0.016882	0.002289	0.014593	0.009023	0.002532	0.393676		
OTAL FOR MONTH	\$ 0.060493	\$ 0.004218	\$ 0.056275	A		1.000000		
ART II - OTHER INCOME AN	ND EXPENSE PER U	NIT					Total	
Interest Income							. \$ 0.000001	В
Administration Expense							. \$ -	С
ART III - RECONCILIATION	OF TAXABLE INCOM	ME AND CASH	DISTRIBUTION	PER UNIT				
							Total	_
Taxable Income Per Unit, Ex								
Reconciling Items (Non-Tax /	Account)						. 0.031971	

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-3

\$ 0.009855

EIN 45-6259461							MA	RCH
PART I - ROYALTY INFORMA	TION PER UNIT							
ACT COTALITIES ORMA	HOIVE EN ONE			Cost		Basis		
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation		
	Income	Tax	Payment	Factor	Depletion	Factor	Production	
OYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
EXAS								
Oil	\$ 0.012093	\$ 0.001266	\$ 0.010826				0.001033	Bbls
Gas	0.001720	0.000180	0.001540				0.002632	Mcf
Total Oil & Gas	0.013812	0.001447	0.012366	0.005598	0.002072	0.554072		
.OUISIANA								
Oil	0.000005	0.000005	0.000000				0.000003	Bbls
Gas	0.000278	0.000278	0.000000				0.003444	Mcf
Total Oil & Gas	0.000283	0.000283	0.000000	0.000000	0.000042	0.052252		
IEW MEXICO								
Oil	0.002597	0.000934	0.001663				0.000567	Bbls
Gas	0.000818	0.000294	0.000524				0.002777	Mcf
Total Oil & Gas	0.003415	0.001228	0.002187	0.001576	0.000512	0.393676		
OTAL FOR MONTH	\$ 0.017510	\$ 0.002958	\$ 0.014552	A		1.000000		
PART II - OTHER INCOME AN	D EXPENSE PER U	NIT						
							Total	_
Interest Income								
Administration Expense							. \$ 0.002963	С
ART III - RECONCILIATION C	OF TAXABLE INCO	ME AND CASH	DISTRIBUTION	PER UNIT				
				-			Total	
T								

Taxable Income Per Unit, Excluding Depletion (A+B-C) \$ 0.011590

Reconciling Items (Non-Tax Account) 0.001735

Cash Distribution Per Unit

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Total

\$ 0.007279

(0.001640)

EIN 45-6259461							AF	RIL
PART I - ROYALTY INFORMA	TION PER UNIT							
ROYALTY PROPERTIES	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)	
TEVAC				. ,				
FEXAS Oil Gas Total Oil & Gas	\$ 0.001229 0.000167 0.001396	\$ 0.001229 0.000167 0.001396	\$ (0.00000) (0.00000) (0.000000)	0.000000	0.000209	0.554072	0.001092 0.002552	
LOUISIANA								
Oil Gas Total Oil & Gas	0.000038 0.003012 0.003050	0.000004 0.000339 0.000344	0.000034 0.002673 0.002706	0.031766	0.000458	0.052252	0.000004 0.004472	
NEW MEXICO								
Oil Gas Total Oil & Gas	0.004784 0.001455 0.006239	0.000000 0.000000 0.000000	0.004784 0.001455 0.006239	0.005004	0.000936	0.393676	0.000581 0.002487	
TOTAL FOR MONTH	\$ 0.010685	\$ 0.001739	\$ 0.008946	A		1.000000		
PART II - OTHER INCOME AN	D EXPENSE PER U	NIT						
Interest Income							Total . \$ 0.000002	ь
interest income							. \$ 0.000002	C

Taxable Income Per Unit, Excluding Depletion (A+B-C) \$ 0.005639

Reconciling Items (Non-Tax Account)

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

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						ı	MAY 2
ON PER UNIT							
			Cost		Basis		
Gross	Severance	Net Royalty	•	Percentage	Allocation		
Income	Tax	Payment	Factor	•	Factor	Production	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
\$ 0.001867	\$ 0.001375	\$ 0.000492				0.000969	Bbls
0.000301	0.000222	0.000079				0.002526	Mcf
0.002168	0.001597	0.000571	0.000312	0.000325	0.554072		
0.000008	0.000003	0.000005				0.000003	Bbls
0.000616	0.000243	0.000373				0.003616	Mcf
0.000623	0.000246	0.000378	0.004032	0.000094	0.052252		
0.001667	0.001615	0.000052				0.000589	Bbls
	0.000470						
0.002152	0.002084	0.000068	0.000056	0.000323	0.393676		
\$ 0.004944	\$ 0.003927	\$ 0.001017	A		1.000000		
EXPENSE PER UI	NIT					Total	
EXPENSE PER UI						Total . \$ 0.000002	
	Gross Income (a) \$ 0.001867	Gross Severance Tax (b) \$ 0.001867 \$ 0.001375 0.000301 0.000222 0.002168 0.001597 0.000008 0.000003 0.000243 0.000623 0.000246 0.001667 0.001615 0.000470 0.002152 0.002084	Gross Income (a) Severance (b) Net Royalty Payment (c) \$ 0.001867 (0.000301) \$ 0.001375 (0.000492) \$ 0.000079 0.002168 (0.00003) 0.000022 (0.000079) 0.000616 (0.000243) 0.0000373 0.000623 (0.000246) 0.000378 0.001667 (0.001615) 0.000052 0.000485 (0.000470) 0.000015 0.002152 (0.002084) 0.000068	Gross Income (a) Severance (b) Net Royalty Payment (c) Cost Depletion Factor (d) \$ 0.001867 (a) \$ 0.001375 (b) \$ 0.000492 (0.000079) 0.000301 (0.000222 (0.000079) 0.000571 (0.000571) 0.000312 0.000008 (0.00003 (0.00005) 0.000033 (0.0000373) 0.000373 (0.000378) 0.000623 (0.000246 (0.000378) 0.000378 (0.000378) 0.004032 0.001667 (0.001615 (0.000052) (0.000485 (0.000470) (0.000015) (0.000015) 0.0002152 (0.002084) (0.000068) 0.000056	Gross Income (a) Severance (b) Net Royalty Payment (c) Cost Depletion Percentage Payment (d) Percentage Depletion (e) \$ 0.001867 (0.000301 0.000222 0.000079 0.002168 0.0001597 0.000571 \$ 0.000312 0.000325 0.000031 0.00003 0.00005 0.000051 0.00008 0.000243 0.000373 0.000373 0.000373 0.000378 0.000623 0.000246 0.000378 0.004032 0.00094 0.001667 0.001615 0.000485 0.000470 0.000015 0.000152 0.002152 0.002084 0.000068 0.000068 0.000068 0.000056 0.000323	Gross Income (a) Severance (b) Net Royalty Payment (c) Cost Depletion Factor (d) Percentage Percentage (d) Basis Allocation Factor (e) \$ 0.001867 0.000301 0.000222 0.000079 0.002168 0.0001597 0.000571 \$ 0.000312 0.000325 0.554072 0.000008 0.000003 0.000005 0.000616 0.000243 0.000373 0.000623 0.000246 0.000378 0.004032 0.00094 0.052252 0.001667 0.001615 0.000052 0.000485 0.000470 0.000015 0.0002152 0.000284 0.000068 0.000056 0.000323 0.393676 0.000056 0.000323 0.393676	Cost Depletion Percentage Allocation Factor Cost Depletion Percentage Allocation Production Percentage Depletion Percentage Percentag

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EIN 45-6259461	JUNE 2016

ROYALTY PROPERTIES	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)	
TEXAS								
Oil	\$ 0.007353	\$ 0.001557	\$ 0.005796				0.001085	Bbls
Gas	0.000857	0.000182	0.000676				0.002398	Mcf
Total Oil & Gas	0.008210	0.001739	0.006471	0.002910	0.001232	0.554072		
OUISIANA								
Oil	0.000005	0.000005	0.000000				0.000004	Bbls
Gas	0.000245	0.000245	0.000000				0.003332	Mcf
Total Oil & Gas	0.000250	0.000250	0.000000	0.000000	0.000037	0.052252		
IEW MEXICO								
Oil	0.003606	0.001710	0.001895				0.000587	Bbls
Gas	0.000839	0.000398	0.000441				0.002461	Mcf
Total Oil & Gas	0.004444	0.002108	0.002336	0.001678	0.000667	0.393676		
OTAL FOR MONTH	\$ 0.012905	\$ 0.004097	\$ 0.008808	A		1.000000		

PART II - OTHER INCOME AND EXPENSE PER UNIT

	i Otal	
Interest Income	\$ 0.000002 B	
Administration Expense	\$ 0.000119 C	

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.008691
Reconciling Items (Non-Tax Account)	. (0.004662)
Cash Distribution Per Unit	\$ 0.013353

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-7

\$ 0.015600

EIN 45-6259461							JU	JLY
PART I - ROYALTY INFORMA	TION PER UNIT							
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor	Percentage Depletion	Basis Allocation Factor	Production	
OYALTY PROPERTIES	<u>(a)</u>	(b)	(c)	(d)	(e)	(f)	(g)	
EXAS								
Oil	\$ 0.006571	\$ 0.001713	\$ 0.004858				0.001016	Bbls
Gas	0.000709	0.000185	0.000525				0.002371	Mcf
Total Oil & Gas	0.007280	0.001898	0.005383	0.002265	0.001092	0.554072		
OUISIANA								
Oil	0.000007	0.000007	(0.000000)				0.000004	Bbls
Gas	0.000231	0.000231	0.000000				0.003314	Mcf
Total Oil & Gas	0.000239	0.000239	(0.000000)	0.000000	0.000036	0.052252		
EW MEXICO								
Oil	0.006417	0.001933	0.004484				0.000573	Bbls
Gas	0.001700	0.000512	0.001188				0.002975	Mcf
Total Oil & Gas	0.008117	0.002445	0.005672	0.003984	0.001218	0.393676		
OTAL FOR MONTH	\$ 0.015636	\$ 0.004582	\$ 0.011054	Α		1.000000		
NEW MEXICO Oil Gas Total Oil & Gas TOTAL FOR MONTH	0.001700 0.008117	0.000512 0.002445	0.001188 0.005672		C).001218		0.002975
RT II - OTHER INCOME AN	D EXPENSE PER U	NIT						
<u> </u>							Total	
Interest Income							. \$ 0.000001	В
Administration Expense							. \$ 0.002918	С
ART III - RECONCILIATION (OF TAXABLE INCOM	ME AND CASH	DISTRIBUTION	PER UNIT				
							Total	_
T	1 . P D I . C	D 0)					A 0.000407	

Taxable Income Per Unit, Excluding Depletion (A+B-C) \$ 0.008137

Reconciling Items (Non-Tax Account) (0.007463)

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-8

E IN 45-6259461 Part I - Royalty Informa	ATION PER UNIT						AUG	UST
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor	Percentage Depletion	Basis Allocation Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
EXAS								
Oil	\$ 0.016326	\$ 0.001875	\$ 0.014451				0.001009	Bbls
Gas	0.001519	0.000174	0.001345				0.002239	Mcf
Total Oil & Gas	0.017845	0.002049	0.015796	0.005745	0.002677	0.554072		
OUISIANA								
Oil	0.000001	0.000001	0.000000				0.000000	Bhls
Gas	0.000240	0.000240	0.000000				0.002244	
Total Oil & Gas	0.000240	0.000240	0.000000	0.000000	0.000036	0.052252		
IEW MEXICO								
Oil	0.010916	0.002077	0.008839				0.000572	Rhle
Gas	0.002788	0.002577	0.002257				0.003078	
Total Oil & Gas	0.013704	0.002608	0.011096	0.006883	0.002056	0.393676	0.000010	11101
OTAL FOR MONTH	\$ 0.031789	\$ 0.004897	\$ 0.026892	A		1.000000		
STAL FOR MORTH	<u> </u>	Ψ 0.00+001	Ψ 0.020002	•		1.000000		
ART II - OTHER INCOME AN	ID EXPENSE PER U	NIT						
Interest Income							Total \$ 0.000002	
Administration Expense							. \$ 0.000578	C
PART III - RECONCILIATION	OF TAXABLE INCOM	//E AND CASH	DISTRIBUTION	PER UNIT				
							Total	
Taxable Income Per Unit, Exc								
							. (0.003606)	

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-9

\$ 0.036876

EIN 45-6259461							SEPTEM	BER 20
PART I - ROYALTY INFORMA	TION PER UNIT							
	_			Cost	_	Basis		
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation		
	Income	Tax	Payment	Factor	Depletion	Factor	Production	
OYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
EXAS								
Oil	\$ 0.019310	\$ 0.001847	\$ 0.017464				0.000991	Bbls
Gas	0.001994	0.000191	0.001803				0.002376	Mcf
Total Oil & Gas	0.021304	0.002037	0.019267	0.006606	0.003196	0.554072		
OUISIANA								
Oil	0.000007	0.000007	0.000000				0.000004	Bbls
Gas	0.000249	0.000249	0.000000				0.003556	Mcf
Total Oil & Gas	0.000256	0.000256	0.000000	0.000000	0.000038	0.052252		
EW MEXICO								
Oil	0.013488	0.001962	0.011526				0.000541	Bbls
Gas	0.003573	0.000520	0.003053				0.003238	
Total Oil & Gas	0.017061	0.002482	0.014579	0.008842	0.002559	0.393676		
OTAL FOR MONTH	\$ 0.038621	\$ 0.004776	\$ 0.033846	A		1.000000		
ART II - OTHER INCOME AN	D EXPENSE PER U	NIT					Total	
Interest Income								В
Administration Expense							. \$ 0.000899	С
ART III - RECONCILIATION O	OF TAXABLE INCO	ME AND CASH	DISTRIBUTION	PER UNIT				
				-			Total	
Taxable Income Per Unit, Exc	cluding Depletion (A-	-B-C)					. \$ 0.032948	_
Decenciling Items (Non Tay A		•					(0.002020)	

Reconciling Items (Non-Tax Account) (0.003928)

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-10

\$ 0.031870

	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor	Percentage Depletion	Basis Allocation Factor	Production	
OYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
EXAS								
Oil	\$ 0.016136	\$ 0.001766	\$ 0.014371				0.000999	Dhla
Gas	0.001886	0.000206	0.001679				0.000999	
Total Oil & Gas	0.018022	0.000200	0.016050	0.005765	0.002703	0.554072	0.002243	IVICI
Total Oll a Gas	0.010022	0.001072	0.010000	0.000700	0.002700	0.004072		
OUISIANA								
Oil	0.000001	0.000001	0.000001				0.000001	Bbls
Gas	0.000292	0.000175	0.000117				0.003297	Mcf
Total Oil & Gas	0.000293	0.000176	0.000117	0.001437	0.000044	0.052252		
NEW MEXICO								
Oil	0.012875	0.001885	0.010990				0.000542	Bbls
Gas	0.003746	0.000549	0.003198				0.002930	Mcf
Total Oil & Gas	0.016622	0.002434	0.014188	0.008699	0.002493	0.393676		
OTAL FOR MONTH	\$ 0.034937	\$ 0.004582	\$ 0.030355	Α		1.000000		
TOTAL FOR MONTH	\$ 0.034937	\$ 0.004582	\$ 0.030335	А		1.00000		
PART II - OTHER INCOME AN	ID EXPENSE PER U	NIT						
Interest Income							Total . \$ 0.000002	_
Interest Income								
Administration Expense							. \$ 0.003345	С

Taxable Income Per Unit, Excluding Depletion **(A+B-C)** \$ 0.027012

Reconciling Items (Non-Tax Account) (0.004858)

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-11

EIN 45-6259461							NOVEM	BER 20
PART I - ROYALTY INFORMA	TION PER UNIT							
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor	Percentage Depletion	Basis Allocation Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
TEXAS								
Oil	\$ 0.014431	\$ 0.001606	\$ 0.012825				0.000960	Bbls
Gas	0.001889	0.000210	0.001679				0.002205	Mcf
Total Oil & Gas	0.016321	0.001817	0.014504	0.005160	0.002448	0.554072		
OUISIANA								
Oil	0.000053	0.000001	0.000052				0.000004	Bbls
Gas	0.002975	0.000069	0.002906				0.003257	Mcf
Total Oil & Gas	0.003028	0.000070	0.002958	0.025065	0.000454	0.052252		
EW MEXICO								
Oil	0.009713	0.001569	0.008144				0.000522	Bbls
Gas	0.002923	0.000472	0.002451				0.002659	Mcf
Total Oil & Gas	0.012636	0.002041	0.010595	0.006302	0.001895	0.393676		
OTAL FOR MONTH	\$ 0.031984	\$ 0.003927	\$ 0.028057	A		1.000000		
ART II - OTHER INCOME AN	ID EYDENSE DED III	MIT						
ART II - OTTLER INCOME AR	ID EXI ENGL I EN O	1411					Total	
Interest Income							. \$ 0.000002	В
Administration Expense							. \$ 0.000758	С
ART III - RECONCILIATION	OF TAXABLE INCOM	ME AND CASH	DISTRIBUTION	PER UNIT			Total	
Taxable Income Per Unit, Ex	cluding Depletion (A.	·B-C)						_
Reconciling Items (Non-Tax /								

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-12

EIN 45-6259461							DECEM	BER 20
PART I - ROYALTY INFORMA	TION PER UNIT							
				Cost		Basis		
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation	Desil area	
DOVAL TV DDODEDTIES	Income	Tax	Payment	Factor	Depletion	Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
EXAS								
Oil	\$ 0.004342	\$ 0.001782	\$ 0.002559				0.000955	Bbls
Gas	0.000532	0.000218	0.000314				0.002046	Mcf
Total Oil & Gas	0.004874	0.002001	0.002873	0.001034	0.000731	0.554072		
OUISIANA								
Oil	0.000001	0.000001	0.000000				0.000000	Bbls
Gas	0.000192	0.000192	(0.000000)				0.001353	
Total Oil & Gas	0.000193	0.000193	(0.000000)	0.000000	0.000029	0.052252		
EW MEXICO								
Oil	0.009326	0.002036	0.007291				0.000526	Rhls
Gas	0.002945	0.000643	0.002302				0.002849	
Total Oil & Gas	0.012271	0.002679	0.009593	0.005858	0.001841	0.393676	0.0020.0	
OTAL FOR MONTH	\$ 0.017338	\$ 0.004873	\$ 0.012465	A		1.000000		
	 	<u> </u>		-				
ART II - OTHER INCOME AN	D EXPENSE PER U	NIT						
							Total	
Interest Income								
Administration Expense							. \$ 0.000268	С
ART III - RECONCILIATION O	OF TAXABLE INCO	ME AND CASH	DISTRIBUTION	PER UNIT			Total	
Taxable Income Per Unit, Exc	duding Donlotion (A)	P.C\						_
Reconciling Items (Non-Tax A	account)	·B-C)					. \$ 0.012199 . (0.001781)	
reconciling items (NOT-Tax A							. (0.001/61)	<u>'</u>

Table I Gross Royalty Income

For a unit acquired of record during the month of:

January
February
March
April
May
June
July
August
September
October
November
December

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

January	February	March	April	May	June	July	August	September	October	November	December
0.036693	0.097187	0.114697	0.125382	0.130326	0.143230	0.158866	0.190655	0.229277	0.264214	0.296198	0.313536
	0.060493	0.078003	0.088688	0.093632	0.106537	0.122173	0.153962	0.192584	0.227521	0.259505	0.276843
		0.017510	0.028195	0.033139	0.046043	0.061679	0.093469	0.132090	0.167027	0.199011	0.216350
			0.010685	0.015629	0.028533	0.044170	0.075959	0.114580	0.149517	0.181502	0.198840
				0.004944	0.017848	0.033484	0.065274	0.103895	0.138832	0.170816	0.188155
					0.012905	0.028541	0.060330	0.098951	0.133888	0.165873	0.183211
						0.015636	0.047425	0.086047	0.120984	0.152968	0.170306
							0.031789	0.070411	0.105348	0.137332	0.154670
								0.038621	0.073558	0.105543	0.122881
									0.034937	0.066921	0.084259
										0.031984	0.049322
											0.017338

Table II Severance Tax

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.005188	0.009406	0.012364	0.014103	0.018030	0.022127	0.026709	0.031606	0.036382	0.040964	0.044891	0.049764
February		0.004218	0.007176	0.008915	0.012842	0.016939	0.021521	0.026418	0.031194	0.035776	0.039703	0.044576
March			0.002958	0.004697	0.008624	0.012721	0.017303	0.022200	0.026976	0.031558	0.035485	0.040358
April				0.001739	0.005667	0.009764	0.014345	0.019242	0.024018	0.028600	0.032527	0.037400
May					0.003927	0.008024	0.012606	0.017503	0.022279	0.026861	0.030788	0.035661
June						0.004097	0.008679	0.013576	0.018352	0.022933	0.026861	0.031733
July							0.004582	0.009479	0.014255	0.018836	0.022764	0.027636
August								0.004897	0.009673	0.014255	0.018182	0.023055
September									- 0.004776	0.009358	0.013285	0.018158
October										0.004582	0.008509	0.013382
November											- 0.003927	0.008800
December												- 0.004873

Table III Interest Income

For a unit acquired of record during the month of:

January February March April May June July August September October November December And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	i ebiuaiy	war Cii	Aprii	iviay	Julie	July	August	September	OCTOBE	MOVELLIDE	December
_	0.000000	0.000001	0.000002	0.000004	0.000005	0.000007	0.000008	0.000010	0.000011	0.000013	0.000015	0.000017
		0.000001	0.000002	0.000004	0.000005	0.000007	0.000008	0.000010	0.000011	0.000013	0.000015	0.000017
			0.000001	0.000003	0.000005	0.000006	0.000008	0.000009	0.000011	0.000013	0.000015	0.000017
				0.000002	0.000004	0.000005	0.000006	8000008	0.000010	0.000012	0.000014	0.000015
					0.000002	0.000003	0.000005	0.000006	0.000008	0.000010	0.000012	0.000014
						0.000002	0.000003	0.000005	0.000006	8000008	0.000010	0.000012
							0.000001	0.000003	0.000005	0.000007	0.000008	0.000010
								0.000002	0.000003	0.000005	0.000007	0.000009
									0.000001	0.000003	0.000005	0.000007
										0.000002	0.000004	0.000006
											0.000002	0.000004
												0.000002

Table IV Administration Expense

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	rebruary	warch	Aprii	iviay	June	July	August	September	October	November	December
January	0.002840	0.002840	0.005803	0.009112	0.010942	0.011060	0.013979	0.014556	0.015455	0.018800	0.019558	0.019826
February			0.002963	0.006272	0.008102	0.008221	0.011139	0.011717	0.012615	0.015961	0.016719	0.016987
March			0.002963	0.006272	0.008102	0.008221	0.011139	0.011717	0.012615	0.015961	0.016719	0.016987
April				0.003309	0.005139	0.005257	0.008176	0.008753	0.009652	0.012997	0.013755	0.014023
May					0.001830	0.001949	0.004867	0.005444	0.006343	0.009689	0.010446	0.010715
June						0.000119	0.003037	0.003614	0.004513	0.007859	0.008616	0.008885
July							0.002918	0.003496	0.004395	0.007740	0.008498	0.008766
August								0.000578	0.001476	0.004822	0.005580	0.005848
September									- 0.000899	0.004244	0.005002	0.005270
October										0.003345	0.004103	0.004371
November											0.000758	0.001026
December												- 0.000268

Table V Cost Depletion Factor - TX Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.006644	0.022019	0.027616	0.027616	0.027929	0.030838	0.033103	0.038848	0.045454	0.051219	0.056379	0.057413
February		0.015375	0.020973	0.020973	0.021285	0.024195	0.026460	0.032205	0.038810	0.044576	0.049736	0.050769
March			0.005598	0.005598	0.005910	0.008819	0.011084	0.016829	0.023435	0.029201	0.034360	0.035394
April					0.000312	0.003222	0.005487	0.011232	0.017838	0.023603	0.028763	0.029796
May					0.000312	0.003222	0.005487	0.011232	0.017838	0.023603	0.028763	0.029796
June						0.002910	0.005175	0.010920	0.017525	0.023291	0.028451	0.029484
July							0.002265	0.008010	0.014616	0.020381	0.025541	0.026574
August								0.005745	0.012351	0.018116	0.023276	0.024309
September									- 0.006606	0.012371	0.017531	0.018564
October										0.005765	0.010925	0.011959
November											- 0.005160	0.006193
December												- 0.001034

Table VI Cost Depletion Factor - LA Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.006991	0.019634	0.019634	0.051400	0.055432	0.055432	0.055432	0.055432	0.055432	0.056869	0.081934	0.081934
February		0.012643	0.012643	0.044409	0.048441	0.048441	0.048441	0.048441	0.048441	0.049877	0.074943	0.074943
March			0.000000	0.031766	0.035798	0.035798	0.035798	0.035798	0.035798	0.037234	0.062300	0.062300
April				0.031766	0.035798	0.035798	0.035798	0.035798	0.035798	0.037234	0.062300	0.062300
May					0.004032	0.004032	0.004032	0.004032	0.004032	0.005468	0.030533	0.030533
June						0.000000	0.000000	0.000000	0.000000	0.001437	0.026502	0.026502
July							0.000000	0.000000	0.000000	0.001437	0.026502	0.026502
August								0.000000	0.000000	0.001437	0.026502	0.026502
September									- 0.000000	0.001437	0.026502	0.026502
October										0.001437	0.026502	0.026502
November											0.025065	0.025065
December												_

Table VII Cost Depletion Factor - NM Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.006337	0.015360	0.016937	0.021940	0.021997	0.023675	0.027659	0.034541	0.043384	0.052082	0.058384	0.064242
February		0.009023	0.010599	0.015603	0.015659	0.017338	0.021321	0.028204	0.037046	0.045745	0.052047	0.057905
March			0.001576	0.006580	0.006636	0.008315	0.012298	0.019181	0.028023	0.036722	0.043024	0.048882
April				0.005004	0.005060	0.006738	0.010722	0.017605	0.026447	0.035146	0.041448	0.047306
May					0.000056	0.001735	0.005718	0.012601	0.021443	0.030142	0.036444	0.042302
June						0.001678	0.005662	0.012545	0.021387	0.030086	0.036388	0.042246
July							0.003984	0.010866	0.019709	0.028407	0.034709	0.040567
August								0.006883	0.015725	0.024424	0.030726	0.036584
September									- 0.008842	0.017541	0.023843	0.029701
October										0.008699	0.015001	0.020859
November											0.006302	0.012160
December												0.005858

Table VIII Percentage Depletion - TX Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.003165	0.009422	0.011494	0.011704	0.012029	0.013260	0.014353	0.017029	0.020225	0.022928	0.025376	0.026107
February		0.006257	0.008329	0.008539	0.008864	0.010095	0.011187	0.013864	0.017060	0.019763	0.022211	0.022942
March			0.002072	0.002281	0.002606	0.003838	0.004930	0.007607	0.010802	0.013506	0.015954	0.016685
April				0.000209	0.000535	0.001766	0.002858	0.005535	0.008731	0.011434	0.013882	0.014613
May					0.000325	0.001557	0.002649	0.005326	0.008521	0.011225	0.013673	0.014404
June						0.001232	0.002324	0.005000	0.008196	0.010899	0.013347	0.014078
July							0.001092	0.003769	0.006964	0.009668	0.012116	0.012847
August								0.002677	0.005872	0.008576	0.011024	0.011755
September									0.003196	0.005899	0.008347	0.009078
October										0.002703	0.005151	0.005882
November											0.002448	0.003179
December												0.000731

Table IX	Percentage	Depletion -	LA Royalty
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For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000178	0.000463	0.000505	0.000963	0.001056	0.001094	0.001129	0.001166	0.001204	0.001248	0.001702	0.001731
February		0.000284	0.000327	0.000784	0.000878	0.000915	0.000951	0.000987	0.001025	0.001069	0.001524	0.001553
March			0.000042	0.000500	0.000593	0.000631	0.000667	0.000703	0.000741	0.000785	0.001239	0.001268
April				0.000458	0.000551	0.000588	0.000624	0.000660	0.000699	0.000743	0.001197	0.001226
May					0.000094	0.000131	0.000167	0.000203	0.000241	0.000285	0.000739	0.000768
June						0.000037	0.000073	0.000109	0.000148	0.000192	0.000646	0.000675
July							0.000036	0.000072	0.000110	0.000154	0.000608	0.000637
August								0.000036	0.000074	0.000118	0.000573	0.000602
September									- 0.000038	0.000082	0.000537	0.000566
October										0.000044	0.000498	0.000527
November											- 0.000454	0.000483
December												- 0.000029

Table X Percentage Depletion - NM Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.002160	0.004693	0.005205	0.006141	0.006464	0.007130	0.008348	0.010403	0.012963	0.015456	0.017351	0.019192
February		0.002532	0.003045	0.003980	0.004303	0.004970	0.006188	0.008243	0.010802	0.013295	0.015191	0.017031
March			0.000512	0.001448	0.001771	0.002438	0.003655	0.005711	0.008270	0.010763	0.012658	0.014499
April				0.000936	0.001259	0.001925	0.003143	0.005198	0.007758	0.010251	0.012146	0.013987
May					0.000323	0.000989	0.002207	0.004263	0.006822	0.009315	0.011210	0.013051
June						0.000667	0.001884	0.003940	0.006499	0.008992	0.010888	0.012728
July							0.001218	0.003273	0.005832	0.008326	0.010221	0.012062
August								0.002056	0.004615	0.007108	0.009003	0.010844
September									- 0.002559	0.005052	0.006948	0.008788
October										0.002493	0.004389	0.006229
November											- 0.001895	0.003736
December												- 0.001841

The following may help you calculate the depletion to be reported on your Federal Income Tax Return

A. If you owned the units for the entire year, your depletion would be calculated as follows:

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Royalty	Original Basis (NOTE 1)	Basis Allocation Factors x (NOTE 2) =	Basis Allocated	Depletion Allowed or Allowable In Prior Years (NOTE 3)	Basis Allocated Less Depletion Allowed or Allowable in = Prior Years x	Cost Depletion Factor =	Cost Depletion	Percentage Depletion Per Unit x	Units	Percentage = Depletion	Greater of Cost Depletion (g) or Percentage Depletion (j) (NOTE 5)
Texas	Α	_x=			=x	0.057413 =	·	0.026107 x		_=	
Louisiana	В	_x=			=x	0.081934 =	·	0.001731 x		_=	
New Mexico	c	_x=			=x	0.064242 =		0.019192 x		_=	
Total Federal (A+B+C)		x <u>1.00</u> =			=x	0.061383 =		0.047030x		_=	Total Depletion

Cost Depletion Factor - Due to the allocation of your tax basis shown in column C to Texas, Louisiana, and New Mexico, the ending cost depletion rates shown in column F will not sum to the total federal rate. Once the cost depletion factors are applied to the allocated basis, shown in column G, the sum of the three states will equal the federal amount.

B. If you sold or acquired the units during the year, your depletion for the portion of the year that you held the units would be calculated as follows:

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	
Royalty	Original Basis (NOTE 1)	Basis Allocation Factors x (NOTE 2)	Basis = Allocated	Depletion Allowed or Allowable In Prior Years - (NOTE 3)	Basis Allocated Less Depletion Allowed or Allowable in Prior Years	Cost Depletion Factor	Cost = Depletion	Percentage Depletion Per Unit	c Units	Percentage = Depletion	Greater of Cost Depletion (g) or Percentage Depletion (j) (NOTE 5)	
Texas	Α	_x	_=		=>	·:	=	>	(_=		
Louisiana	В	_x	_=		=>	:	=	>	(_=		
New Mexico	c	_x	_=		=>	:	=	>	(_=		
Total Federal (A+B+C)		x <u>1.00</u>	=	- <u>-</u>	=	(=	(ĭ	_= 	т	otal Depletion