

2019
TAX INFORMATION BOOKLET

Permianville Royalty Trust Impo

Important Tax Information

601 Travis, 16th Floor Houston, TX 77002 Telephone (512) 236-6545

EIN: 45-6259461

This booklet provides 2019 tax information which will allow unitholders to determine their pro rata share of income and deductions attributable to their investment in Permianville Royalty Trust (the "Trust"). Each unitholder is encouraged to read the entire booklet very carefully. The material herein is not intended and should not be construed as professional tax or legal advice. Each unitholder should consult the unitholder's own tax advisor regarding all tax compliance matters relating to the units.

Instructions for Schedules A, B and Supplemental Tax Tables

Schedule A

For unitholders who file income tax returns on the basis of the calendar year and the cash method during 2019, the Trustee has prepared Schedule A, which summarizes the income and expenses on a per unit basis required to prepare 2019 tax returns as if the unitholder had held its units during all of 2019 (i.e. January 1, 2019 through December 31, 2019).

Schedule B

Schedules B-1 through B-12 summarize the monthly income and expenses on a per unit basis. Each unitholder should compute its tax information by using the relevant information for each month that it was a unitholder of record. The results of all appropriate months should be combined. Thus, a unitholder with a taxable year ending January 31, 2020 would combine the results of February through December for 2019 and January for 2020.

Supplemental Tax Tables

Supplemental Tax Tables I through X should only be used by calendar-year unitholders who acquired units after January 2019, or sold or exchanged units any time during 2019. Unitholders who have a taxable year other than December 31, as well as unitholders subject to state income tax who did not own units the full calendar year, should continue to use Schedules B-1 through B-12. Unitholders who have held units the entire year should use Schedule A.

I. FEDERAL INCOME TAX INFORMATION

1. Reporting of Income and Expense

(a) Direct Ownership Reporting. Permianville Royalty Trust is taxable as a grantor trust for federal income tax purposes. Each unitholder of the Trust is taxable on its pro rata share of the income and expenses of the Trust as if it were the direct owner of a pro rata share of the Trust's income and assets. Thus, the taxable year for reporting a unitholder's share of the Trust's income and expense is controlled by its taxable year and its method of accounting, not by the taxable year and method of accounting of the Trust. Therefore, a cash-basis unitholder would report its pro rata share of income or expense of the Trust, received or paid by the Trust, during its tax year. An accrual-basis unitholder should report its pro rata share of income and expenses of the Trust accrued during its tax year.

2019

The Trust was formed in May 2011 by Enduro Resource Partners LLC ("Enduro") to own a net profits interest representing the right to receive 80% of the net profits from the sale of oil and natural gas production from certain properties in the states of Texas, Louisiana, and New Mexico held by Enduro as of the date of the conveyance of the net profits interest to the Trust. The net profits interest was conveyed to the Trust on November 8, 2011 in connection with the initial public offering of Trust units. On September 14, 2018, the Trust changed its name from Enduro Royalty Trust to Permianville Royalty Trust. The Trust still owns the original net profits interest that was conveyed on November 8, 2011 representing the right to receive 80% of the net profits from the sale of oil and natural gas production from certain properties in the states of Texas, Louisiana, and New Mexico that are now held by COERT Holdings 1 LLC ("COERT", the acquirer of such properties from Enduro).

- (b) Taxable Year. Since the Trust distributes its income monthly to unitholders of record at the end of each month, Schedules B-1 through B-12 are prepared for each month during the year to permit unitholders using a fiscal year to develop their own tax data by computing the relevant information for each month the unitholder owned units during its taxable year. For example, a unitholder with a fiscal year ending January 31, 2020, and who has owned the same number of units during such year would combine the results of Schedules B-2 through B-12 for 2019 and Schedule B-1 for 2020. For the convenience of unitholders who report on the calendar year and who have owned the same number of units during such calendar year, Schedule A, which combines the results of Schedules B-1 through B-12, is included. Calendar year unitholders who purchased or sold units during the year should consult the Supplemental Tax Tables.
 - (c) Types and Reporting of Trust Income and Deduction.
 - (i) In general, the income attributable to each royalty is computed for each monthly period based on proceeds collected in the preceding months by the owner of the interests burdened by such royalty from oil and gas produced from such interests and sold in an earlier month, less certain designated costs and expenses paid or accrued. The gross amount of the net profits interest royalty income received by the Trust during the period is reported in Column (a) of Part I.
 - (ii) Severance tax allocated to the Trust during the period is reported in Column (b) of Part I.
 - (iii) Production quantities provided in Column (g) of Part I are for information only.
 - (iv) The Trustee invests the net proceeds received from the working interest owners (net of administration expenses) each month. The interest income earned on the net proceeds received from the working interest owners (net of administration expenses) at the end of a month is distributed to the unitholders of record for that month. Item 1 of Part II reports, on a per unit basis, the interest earned by the Trust on distributions received by the Trust from the working interest owners during 2019.
 - (v) Administration expenses represent amounts paid for and incurred during the period. The amount incurred and paid during the period covered is reported as Item 2 of Part II.
- (d) *Unit Multiplication*. Because each schedule shows results on a per-unit basis, it will be necessary to multiply the gross royalty income and severance tax shown in Part I and the interest income and administration expense shown in Part II by the number of units owned by a unitholder on the monthly record date of the applicable period to obtain the amount to be reported on its tax return for that period. Income and deductions (other than depletion) may be computed directly from the appropriate schedules. Depletion per unit must be computed as provided in instruction 2 on the following page.

Individual Taxpayer. For unitholders who held units as an investment during 2019 and (e) who file Form 1040, it is suggested that the items of income and deduction for 2019 be reported in the following manner:

Form 1040

Line 1, Part I, Schedule B

Line 19, Part I, Schedule E

Royalty Income*	Line 4, Part I, Schedule E
Depletion	Line 18, Part I, Schedule E
Severance Taxes	Line 16, Part I, Schedule E

Administration Expense * The Permianville royalty is divided into three parts for state tax purposes. For federal income tax

On the following pages, we have reproduced Form 1040 Schedules E and B as well as identified the specific location of each item of income and expense listed above. These pages are entitled "Individual Unitholder's Specific Location of Items of Income and Expense on Form 1040 Schedules E and B."

For the convenience of unitholders who acquired or sold units during 2019, Tables I, II, III, and IV are enclosed to assist in the computation of Gross Royalty Income, Interest Income, Severance Tax, and Administration Expense. These tables are only for those unitholders who have a calendar year as their taxable year.

Nominee Reporting. Nominees should report the distributions from the Trust as royalty income on Form 1099-MISC. The taxable amount before depletion should be reported per the attached schedules. In years where there are no reconciling items, the net taxable income excluding depletion (see instruction 2) will equal the cash distributions from the Trust. Also, see the WHFIT Classification section regarding tax information reporting by middlemen.

2. **Computation of Depletion**

Item

Interest Income

purposes, it may be shown as a single royalty.

Each unitholder should determine its depletion allowance by computing depletion for each royalty. A taxpayer who purchased units should be entitled to claim depletion allowable based on the greater of cost or (if allowable) percentage depletion.

A Depletion Worksheet is enclosed to assist unitholders in computing their cost or percentage depletion deduction. The Worksheet is divided into two parts. Part A pertains to units that were held the entire calendar year, and Part B pertains to units that were acquired or sold in 2019. Unitholders who use Part B should obtain their cost depletion factors from Tables V through VII and percentage depletion factors from Tables VIII through X for their applicable period of ownership in 2019.

- Percentage Depletion. If available, percentage depletion is equal to 15% of the gross income attributable to a royalty, limited to 100% of the net income from such royalty, and may continue after basis is reduced to zero.
- Cost Depletion and Apportionment of Basis. Each unitholder is entitled to compute cost depletion with respect to its share of royalty income received by the Trust from each royalty on its basis in such royalty. To compute cost depletion for the period covered, each unitholder should multiply its basis in each royalty (reduced by prior years' depletion, if any) by the factor indicated in Column (d) of Part I, which

factor was calculated by dividing the quantity produced and sold during the period by the estimated quantity of reserves at the beginning of the year.

The Permianville royalty is a single royalty for federal tax purposes. However, it is necessary for the unitholder to apportion its basis in the royalty into three parts for state tax purposes. With respect to units acquired by purchase, a unitholder's basis in each royalty is determined by apportioning its basis in such units among each royalty in proportion to the relative fair market values of each on the date the units were acquired. Note 2 of the Specific Instructions for Depletion Worksheet and Column (f) of Part I set forth a factor for apportioning basis based on the trustee's determination of the relative fair market value of the royalties. A unitholder should allocate its basis in accordance with the basis allocation factor in Note 2 of the Specific Instructions for Depletion Worksheet or in Column (f) of Part I for the year in which units are acquired and should not thereafter reallocate its basis. The trustee intends to redetermine the relative values of the royalties annually, and change the basis allocation factor in Note 2 of the Specific Instructions for Depletion Worksheet and in Column (f) of Part I based on such redetermination.

4. Reconciliation of Net Income and Cash Distributions - Non-Tax Account

The difference between the per unit net income for a period and the per unit cash distributions reported for that period (even though distributed in a later period) is attributable to adjustments in Part III, Line 2, labeled Non-Tax Account. The Non-Tax Account is increased by expenditures which are not deductible and by increases in the cash reserves established by the Trustee for the payment of future expenditures. The Non-Tax Account is decreased by the recoupment of capital items and by reductions in previously established cash reserves.

5. Adjustments to Basis

Each unitholder should reduce its tax basis (but not below zero) in each royalty by the amount of depletion allowable with respect to that royalty and its tax basis in its units by the amount of depletion allowable with respect to all royalties. Each unitholder should also increase its tax basis in the units by its pro rata share of any increase in the Non-Tax Account and decrease its tax basis in the units by its pro rata share of any decrease in the Non-Tax Account.

6. Federal Income Tax Reporting of Units Sold

The sale, exchange, or other disposition of a unit is a taxable transaction for federal income tax purposes. Gain or loss is computed under the usual tax principles as the difference between the selling price and the adjusted basis of the unit. The adjusted basis of a unit is the original cost or other basis of the unit reduced by any depletion allowed or allowable. The amount of gain, if any, realized upon the disposition of an oil and gas property is treated as ordinary income to the extent of the depletion previously claimed with respect to such property which reduced the taxpayer's basis in the property. The balance of any gain or any loss will be a capital gain or loss if such unit was held by the unitholder as a capital asset - either long-term, if held more than 12 months, or short-term if held less than 12 months.

7. Portfolio Income

Royalty income is generally considered portfolio income under the passive loss rules enacted by the Tax Reform Act of 1986. Therefore, it appears that unitholders should not consider the taxable income from the Trust to be passive income in determining net passive income or loss. Unitholders should consult their tax advisors for further information.

8. WHFIT Classification

The Trustee assumes that some Trust units are held by a middleman, as such term is broadly defined in U.S. Treasury Regulations (and includes custodians, nominees, certain joint owners, and brokers holding an interest for a custodian in street name). Therefore, the Trustee considers the Trust to be a non-mortgage widely held fixed investment trust ("WHFIT") for U.S. federal income tax purposes. The Bank of New York Mellon Trust Company, N.A. ("Trustee"), 601 Travis, 16th Floor, Houston, TX 77002, telephone number (512) 236-6545, is the representative of the Trust that will provide tax information in accordance with applicable U.S. Treasury Regulations governing the information reporting requirements of the Trust as a WHFIT. Notwithstanding the foregoing, the middlemen holding units on behalf of unitholders, and not the Trustee of the Trust, are solely responsible for complying with the information reporting requirements under the U.S. Treasury Regulations with respect to such units, including the issuance of IRS Forms 1099 and certain written tax statements. Unitholders whose units are held by middlemen should consult with such middlemen regarding the information that will be reported to them by the middlemen with respect to the units.

9. Unrelated Business Taxable Income

Certain organizations that are generally exempt from tax under IRC Section 501 are subject to tax on certain types of business income defined in IRC Section 512 as unrelated business income. In the opinion of the Trust's tax counsel, the income of the Trust is not expected to be unrelated business taxable income to such organizations so long as the Trust units are not "debt-financed property" within the meaning of IRC Section 514(b). In general, a Trust unit would be debt-financed if the Trust unitholder incurs debt to acquire a Trust unit or otherwise incurs or maintains a debt that would not have been incurred or maintained if the Trust unit had not been acquired.

II. STATE INCOME TAX RETURNS

All revenues from the Trust are from sources within Texas, Louisiana or New Mexico, as reflected on Schedules A and B.

Louisiana and New Mexico presently have income taxes which tax income of nonresidents from real property located within that state. Louisiana and New Mexico tax nonresidents on royalty income from the royalties located in that state. Louisiana and New Mexico also impose a corporate income tax which may apply to unitholders organized as corporations. Business entities and entities providing limited liability protection, unless otherwise exempt, are currently subject to the Texas franchise tax which is partly based on federal income principles and which would generally include income from the Trust. The Trust has been advised by Texas tax counsel that the Trust should be currently exempt from the Texas franchise tax as a passive entity. However, each unitholder that is a business entity or limited liability entity should consult with its tax advisor regarding royalty income from the Trust (as such income may be taxable to certain unitholders, despite the fact that it was not taxable to the Trust as a passive entity) and compliance with Texas franchise tax law.

The revenues and expenses attributable to the royalties located in each state are reflected in Part I to assist unitholders in complying with state tax obligations. If units were owned less than a full year, the unitholder must obtain state income tax information from Schedule B for each of the months units were owned. Each unitholder should consult its tax advisor regarding the requirements for filing state income tax returns for its state of residence, and the states from which the Trust's income is derived.

III. CERTAIN TAX MATTERS

THE INSTRUCTIONS CONTAINED IN THIS BOOKLET ARE DESIGNED TO ASSIST UNITHOLDERS WHO ARE U.S. CITIZENS IN COMPLYING WITH THEIR FEDERAL AND STATE INCOME TAX REPORTING REQUIREMENTS BASED ON THE TREATMENT OF THE TRUST AS A GRANTOR TRUST AND SHOULD NOT BE CONSTRUED AS ADVICE TO ANY SPECIFIC UNITHOLDER. A UNITHOLDER SHOULD CONSULT ITS OWN TAX ADVISOR REGARDING ALL TAX COMPLIANCE MATTERS RELATING TO THE TRUST.

Specific Instructions for Depletion Worksheet

- **Note 1:** The original basis of your units must be determined from your records and generally will be the amount paid for the units including broker's commissions, if any. However, there could be other taxable events which cause the original basis to be revised. Please consult your tax advisor concerning your original basis. The original basis should be entered in each blank of the first column of the Depletion Worksheet 1.
- **Note 2:** There is one depletable property for federal income tax purpose because the net profits interest was conveyed to the Trust on November 8, 2011 under a single conveyance agreement thereby creating a single property. However, three basis allocation factors for the property have been provided to assist you with your state income tax reporting. The basis allocation factors are to be used only in the year units are purchased or otherwise acquired. Once the basis allocation factor is applied to the original basis of the units acquired (cost or other basis), generally, the basis allocation is not changed again.
- **Note 3:** Depletion allowed or allowable in prior years is the cumulative depletion amount, whether cost depletion or percentage depletion.
- **Note 4:** After cost depletion and percentage depletion are calculated, the unitholder is entitled to deduct the greater of the two for each royalty.
- **Note 5:** When units are acquired, sold or exchanged during the year, the cost depletion factor and percentage depletion amount for each royalty should be the factors provided in the supplemental tables (Table V through Table X).

The Bank of New York Mellon Trust Company, N.A. Corporate Trustee 601 Travis, 16th Floor Houston, Texas 77002 (512) 236-6545

Individual Unitholder's Specific Location of Items of Income and Expense on Form 1040 Schedule E

	SCHEDULE E (Form 1040 or 1040-SR) Department of the Treasury	► Attach to Form 10	rships, S corpo 40, 1040-SR, 1	orations, es 040-NR, or	states, trusts, RE r 1041.	MICs, etc.)	MB No. 1545-0074 2019 ttachment
	Internal Revenue Service (99)	►Go to www.irs.gov/Schedulet	for instructio	ns and the	latest information	n. s	equence No. 13
	Name(s) shown on return					Your social see	curity number
	Part I Income of	or Loss From Rental Real Estate and I	ovaltice N	ster If you o	re in the business	of renting person	al property use
		C (see instructions). If you are an individual,					
		payments in 2019 that would require you					Yes No
		or will you file required Forms 1099? .					Yes No
		ress of each property (street, city, state,					
		Royalty Trust 45-6259461					
	В						
	С						
	1b Type of Prop		operty listed		Fair Rental Days	Personal Use Days	, din
	(from list be	personal use days. Check the only if you meet the requirer	e QJV box	A	Dujo	Jays	
	В	a qualified joint venture. See	instructions.	В			
	C			C			
	Type of Property:						
	1 Single Family Resid	dence 3 Vacation/Short-Term Renta	5 Land	7	Self-Rental		
	2 Multi-Family Reside	ence 4 Commercial	6 Royaltie	s 8	Other (describe	e)	
	Income:	Propertie	_	A		В	С
	3 Rents received		3				
Royalty Income —	4 Royalties recei	eived	4				
1	Expenses: 5 Advertising .		5				
		el (see instructions)	6		_		
		maintenance	7				
			8				
	9 Insurance		9				
	10 Legal and other	er professional fees	10				
	_	fees	11				
		rest paid to banks, etc. (see instructions)	12				
	13 Other interest.		13				
	14 Repairs 15 Supplies		15				
	16 Taxes		16				
erance Taxes ———	17 Utilities		17				
Bantat'an		expense or depletion	18				
. Depletion ———	19 Other (list) ▶		19				
inistration Exp.	20 Total expenses	s. Add lines 5 through 19	20				
		20 from line 3 (rents) and/or 4 (royalties).					
		s), see instructions to find out if you mu					
		8	21				
		ntal real estate loss after limitation, if any 2 (see instructions)	22)() (1
		nounts reported on line 3 for all rental pro			23a	4	
		ounts reported on line 4 for all royalty pro			23b		
		ounts reported on line 12 for all propertie	-		23c		
		ounts reported on line 18 for all propertie			23d		
		nounts reported on line 20 for all propertie		: :	23e		
		positive amounts shown on line 21. Do				24	
		oyalty losses from line 21 and rental real est)
		eal estate and royalty income or (loss					
		s II, III, IV, and line 40 on page 2 do n Form 1040 or 1040-SR), line 5, or Form					
		total on line 41 on page 2				26	
		tion Act Notice, see the separate instruction		Cat. No. 113		Schedule E (Form 1	040 or 1040-SR) 2019
I	For Paperwork Reducti	tion Act Notice, see the separate instruction					

Individual Unitholder's Specific Location of Items of Income on Form 1040 Schedule B

(Form 1040 or 104 Department of the Tresinternal Revenue Servi	sury ce (99)	Interest and Ordinary Dividends ▶ Go to www.irs.gov/ScheduleB for instructions and the latest information. ▶ Attach to Form 1040 or 1040-SR.		2019 Attachment Sequence No. 08
Name(s) shown on re	tum		rour	social security number
Part I Interest	1	List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address ▶ Permianville Royalty Trust 45-6259461		Amount
(See instructions and the		Territorial to July 1103 13023101	Attachment Sequence No. 06 Your social security numl Amount Amount Amount Amount Amount Amount Amount Yes Amount Am	
instructions for Forms 1040 and 1040-SR, line 2b.) Note: If you received a Form			1	
1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's				
name as the payer and enter the total interest shown on that form.				
	2	Add the amounts on line 1	2	
	3	Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815	3	
	4	Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR,	Ť	
		line 2b	4	
	Note: 5	If line 4 is over \$1,500, you must complete Part III.		Amount
Part II	3	List name of payer ▶		
Ordinary				
Dividends				
(See instructions				
and the instructions for Forms 1040 and 1040-SR, line 3b.)			5	
Note: If you				
received a Form 1099-DIV or substitute				
statement from a brokerage firm,				
list the firm's				
name as the payer and enter				
the ordinary dividends shown	6	Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR,		
on that form.		line 3b	6	
		If line 6 is over \$1,500, you must complete Part III.		
		nust complete this part if you (a) had over \$1,500 of taxable interest or ordinary divide n account; or (c) received a distribution from, or were a grantor of, or a transferor to, a		
		At any time during 2019, did you have a financial interest in or signature authority of account (such as a bank account, securities account, or brokerage account) located	ed in	
	7a	country? See instructions		
Foreign Accounts and Trusts Caution: If required, failure	7a	country? See instructions	and CEN F	
Foreign Accounts and Trusts Caution: If required, failure to file FinCEN Form 114 may		country? See instructions If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank Accounts (FBAR), to report that financial interest or signature authority? See FinC and its instructions for filing requirements and exceptions to those requirements. If you are required to file FinCEN Form 114, enter the name of the foreign cour	and CEN F	Form 114 where the
Foreign Accounts and Trusts Caution: If required, failure to file FinCEN		country? See instructions If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank Accounts (FBAR), to report that financial interest or signature authority? See FinC and its instructions for filing requirements and exceptions to those requirements. If you are required to file FinCEN Form 114, enter the name of the foreign cour financial account is located	and CEN F	Form 114 where the

Schedule A

EIN 45-6259461 2019

	Gross	Severance	Net Royalty	Cost Depletion	Percentage	Basis Allocation	
	Income	Tax	Payment	Factor	Depletion	Factor	Production
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)
TEXAS							
Oil	\$ 0.175481	\$ 0.026806	\$ 0.148676				0.011403 Bbl
Gas	0.027209	0.002954	0.024255				0.026948 Mc
Total Oil & Gas	0.202690	0.029759	0.172931	0.043337	0.030404	0.478650	
_OUISIANA							
Oil	0.000315	0.000035	0.000280				0.000020 Bbl
Gas	0.046527	0.004800	0.041727				0.023213 Mc
Total Oil & Gas	0.046842	0.004835	0.042007	0.024682	0.007026	0.214360	
NEW MEXICO							
Oil	0.105942	0.029439	0.076504				0.005251 Bbl
Gas	0.026320	0.007778	0.018542				0.047398 Mc
Total Oil & Gas	0.132262	0.037216	0.095046	0.046789	0.019839	0.306989	
TOTAL FOR YEAR	\$ 0.381794	\$ 0.071810	\$ 0.309984	А		1.000000	

ART II - OTHER INCOME AND EXPENSE PER UNIT	Total
Interest Income	\$ 0.000505 B
Administration Expense	\$ 0.028122 C
ART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNI	T Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	
Reconciling Items (Non-Tax Account)	
Cash Distribution Per Unit	\$ 0.306462

EIN 45-6259461 JANUARY 2019

DADTI	DOMALT.	/ INIEODAAA	CIONI DED LINIT
PARII	- RUYALI1	INFORMA	TION PER UNIT

	0	0	Net Develte	Cost	D	Basis	
	Gross Income	Severance Tax	Net Royalty Payment	Depletion Factor	Percentage Depletion	Allocation Factor	Production
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)
KOTALTTEKOFLKTILS	(a)	(b)	(c)	<u>(u)</u>	<u>(e)</u>	(1)	(9)
TEXAS							
Oil	\$ 0.002769	\$ 0.002754	\$ 0.000015				0.000611 Bbls
Gas	0.000142	0.000141	0.000001				0.000724 Mcf
Total Oil & Gas	0.002911	0.002896	0.000016	0.000003	0.000437	0.478650	
LOUISIANA							
Oil	0.000050	0.000004	0.000046				0.000005 Bbls
Gas	0.006136	0.000507	0.005628				0.000064 Mcf
Total Oil & Gas	0.006186	0.000512	0.005674	0.000069	0.000928	0.214360	
NEW MEXICO							
Oil	0.003556	0.001994	0.001562				0.000470 Bbls
Gas	0.000009	0.000005	0.000004				0.011459 Mcf
Total Oil & Gas	0.003565	0.001999	0.001566	0.002330	0.000535	0.306989	0.011400 Wol
10101 011 0 000	0.00000	0.001000	0.001000	0.002000	0.000000	0.00000	
TOTAL FOR MONTH	\$ 0.012662	\$ 0.005406	\$ 0.007256	Α		1.000000	

PART II - OTHER INCOME AND EXPENSE PER UNIT

	i otal	
Interest Income	\$ 0.000054	В
Administration Expense	\$ 0.003220	С

	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.004090
Reconciling Items (Non-Tax Account)	0.001045
Cash Distribution Per Unit	\$ 0.005135

EIN 45-6259461 FEBRUARY 2019

PART	I - ROYALTY	INFORMATION	PER UNIT

on Percentage Allocation r Depletion Factor Production
•
(e) (f) (g)
0.000735 Bbls
0.002036 Mcf
795 0.001922 0.478650
0.000000 Bbls
0.004079 Mcf
000 0.000296 0.214360
0.000509 Bbls
0.001277 Mcf
770 0.002956 <u>0.306989</u>
1.000000

PART II - OTHER INCOME AND EXPENSE PER UNIT

•	ANT II OTTER INCOME AND EXILENCE I ENCOUNT		
		Total	
	Interest Income	\$ 0.000047	В
	Administration Expense	\$ 0.000684	С

	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.028031
Reconciling Items (Non-Tax Account)	(0.001481)
Cash Distribution Per Unit	\$ 0.026550

EIN 45-6259461 MARCH 2019

DADTI	DOVALTV	INFORMATION	I DED LINIT

				Cost		Basis	
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation	
	Income	Tax	Payment	Factor	Depletion	Factor	Production
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)
TEXAS							
Oil	\$ 0.041742	\$ 0.002178	\$ 0.039564				0.001257 Bbls
Gas	0.014508	0.000757	0.013751				0.004634 Mcf
Total Oil & Gas	0.056250	0.002934	0.053315	0.014095	0.008437	0.478650	
LOUISIANA							
Oil	0.000137	0.000004	0.000133				0.000003 Bbls
Gas	0.022517	0.000614	0.021903				0.003244 Mcf
Total Oil & Gas	0.022653	0.000618	0.022036	0.008983	0.003398	0.214360	
NEW MEXICO							
Oil	0.003221	0.002025	0.001196				0.000136 Bbls
Gas	0.005203	0.003271	0.001931				0.009041 Mcf
Total Oil & Gas	0.008424	0.005296	0.003127	0.004775	0.001264	0.306989	
TOTAL FOR MONTH	\$ 0.087327	\$ 0.008848	\$ 0.078478	Α		1.000000	

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total	
Interest Income	\$ 0.000044	В
Administration Expense	\$ 0.007487	С

	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.071035
Reconciling Items (Non-Tax Account)	0.005322
Cash Distribution Per Unit	\$ 0.076357

PART I - ROYALTY INFORMATION PER UNIT

Schedule B-4

EIN 45-6259461 APRIL 2019

ROYALTY PROPERTIES	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
TEXAS							
Oil	\$ 0.002564	\$ 0.001091	\$ 0.001473				0.000961 Bbls
Gas	0.000211	0.000090	0.000121				0.001691 Mcf
Total Oil & Gas	0.002775	0.001180	0.001594	0.000392	0.000416	0.478650	
LOUISIANA							

Total Oll & Gas	0.002773	0.001100	0.001394	0.000392	0.000410	0.476030	
LOUISIANA							
Oil	0.000000	0.000000	(0.000000)				0.000000 Bbls
Gas	0.000051	0.000051	(0.000000)				0.001658 Mcf
Total Oil & Gas	0.000051	0.000051	(0.000000)	0.000000	0.000008	0.214360	
NEW MEXICO							
Oil	0.017579	0.003007	0.014571				0.000691 Bbls
Gas	0.003278	0.000561	0.002717				0.000769 Mcf
Total Oil & Gas	0.020856	0.003568	0.017288	0.006014	0.003128	0.306989	
TOTAL FOR MONTH	\$ 0.023682	\$ 0.004800	\$ 0.018882	Α		1.000000	

PART II - OTHER INCOME AND EXPENSE PER UNIT

	rotai	
Interest Income	\$ 0.000047	В
Administration Expense	\$ 0.000000	С

	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.018929
Reconciling Items (Non-Tax Account)	(0.002129)
· · · · · · · · · · · · · · · · · · ·	
Cash Distribution Per Unit	\$ 0.016800

EIN 45-6259461 MAY 2019

DADTI	DOVALTY	INICODRANTION	LDED HAUT
PARII.	- RUYALIY	INFORMATION	N PER UNII

				Cost		Basis	
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation	
	Income	Tax	Payment	Factor	Depletion	Factor	Production
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)
TEXAS							
Oil	\$ 0.009176	\$ 0.002705	\$ 0.006471				0.001535 Bbls
Gas	0.000960	0.0002783	0.000677				0.002268 Mcf
Total Oil & Gas	0.010136	0.002988	0.007148	0.001901	0.001520	0.478650	0.002200 Moi
LOUISIANA							
Oil	0.000010	0.000001	0.000009				0.000001 Bbls
Gas	0.001452	0.000106	0.001346				0.002717 Mcf
Total Oil & Gas	0.001463	0.000107	0.001355	0.001405	0.000219	0.214360	
NEW MEXICO							
Oil	0.001603	0.001603	0.000000				0.000182 Bbls
Gas	0.000659	0.000659	0.000000				0.002766 Mcf
Total Oil & Gas	0.002262	0.002262	0.000000	0.000000	0.000339	0.306989	0.002.00
TOTAL FOR MONTH	\$ 0.013861	\$ 0.005358	\$ 0.008503	Α		1.000000	
TOTAL FOR MORTH	Ψ 0.013001	Ψ 0.000000	Ψ 0.000303	Α		1.000000	

PART II - OTHER INCOME AND EXPENSE PER UNIT

	ı otai	
Interest Income	\$ 0.000059	В
Administration Expense	\$ 0.001788	С

	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.006774
Reconciling Items (Non-Tax Account)	0.000214
Cash Distribution Per Unit	\$ 0.006988

EIN 45-6259461 JUNE 2019

DADTI	DOMALT.	/ INIEODAAA	CIONI DED LINIT
PARII	- RUYALI1	INFORMA	TION PER UNIT

				Cost		Basis	
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation	
	Income	Tax	Payment	Factor	Depletion	Factor	Production
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)
TEXAS							
Oil	\$ 0.021533	\$ 0.002584	\$ 0.018949				0.000944 Bbls
Gas	0.003272	0.000393	0.002879				0.002577 Mcf
Total Oil & Gas	0.024804	0.002976	0.021828	0.005136	0.003721	0.478650	0.002011 1.1101
LOUISIANA							
Oil	0.000020	0.000001	0.000018				0.000001 Bbls
Gas	0.001480	0.000099	0.001382				0.004238 Mcf
Total Oil & Gas	0.001500	0.000100	0.001400	0.005933	0.000225	0.214360	
NEW MEXICO							
Oil	0.019367	0.004221	0.015146				0.000634 Bbls
Gas	0.006006	0.001309	0.004697				0.001244 Mcf
Total Oil & Gas	0.025372	0.005530	0.019843	0.005912	0.003806	0.306989	
TOTAL FOR MONTH	\$ 0.051677	\$ 0.008606	\$ 0.043071	А		1.000000	

PART II - OTHER INCOME AND EXPENSE PER UNIT

	ıotai	
Interest Income	\$ 0.000048	В
Administration Expense	\$ 0.003584	С

	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.039535
Reconciling Items (Non-Tax Account)	0.002021
Cash Distribution Per Unit	\$ 0.041556

EIN 45-6259461 JULY 2019

DADTI	DOVALT.	Y INFORMA	TION DE	TIMIL
PARII-	RUYALI	Y INFURIMA	LION PER	K UNII

				Cost		Basis	
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation	
	Income	Tax	Payment	Factor	Depletion	Factor	Production
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)
TEXAS							
Oil	\$ 0.015382	\$ 0.003424	\$ 0.011958				0.000845 Bbls
Gas	0.001405	0.000313	0.001092				0.002264 Mcf
Total Oil & Gas	0.016787	0.003736	0.013050	0.002942	0.002518	0.478650	
LOUISIANA							
Oil	0.000003	0.000003	0.000000				0.000003 Bbls
Gas	0.000280	0.000280	(0.000000)				0.000704 Mcf
Total Oil & Gas	0.000284	0.000284	(0.000000)	0.000000	0.000043	0.214360	
NEW MEXICO							
Oil	0.012968	0.002890	0.010079				0.000352 Bbls
Gas	0.000797	0.000178	0.000619				0.005353 Mcf
Total Oil & Gas	0.013765	0.003067	0.010698	0.009037	0.002065	0.306989	
TOTAL FOR MONTH	\$ 0.030836	\$ 0.007087	\$ 0.023748	Α		1.000000	

PART II - OTHER INCOME AND EXPENSE PER UNIT

	ı otai	
Interest Income	\$ 0.000042	В
Administration Expense	\$ 0.004300	С

	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.019490
Reconciling Items (Non-Tax Account)	0.001986
Cash Distribution Per Unit	\$ 0.021476

EIN 45-6259461 AUGUST 2019

				Cost		Basis		
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation		
	Income	Tax	Payment	Factor	Depletion	Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
TEXAS								
Oil	\$ 0.024105	\$ 0.002663	\$ 0.021443				0.001109	Bbls
Gas	0.001450	0.000160	0.001290				0.001936	Mcf
Total Oil & Gas	0.025556	0.002823	0.022733	0.004993	0.003833	0.478650		
_OUISIANA								
Oil	0.000001	0.000001	0.000000				0.000001	Bbls
Gas	0.000180	0.000180	0.000000				0.000243	Mcf
Total Oil & Gas	0.000181	0.000181	0.000000	0.000000	0.000027	0.214360		
NEW MEXICO								
Oil	0.003646	0.003646	0.000000				0.000360	Bbls
Gas	0.000033	0.000033	0.000000				0.003451	Mcf
Total Oil & Gas	0.003679	0.003679	0.000000	0.000000	0.000552	0.306989		
TOTAL FOR MONTH	\$ 0.029415	\$ 0.006682	\$ 0.022733	Α		1.000000		
PART II - OTHER INCOME AN	ND EXPENSE PER U	INIT					Total	
Interest Income							. \$ 0.000050	В
							. \$ 0.000289	_

, difficulties Expense	Ψ 0.000200
PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT	
	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.022495
Reconciling Items (Non-Tax Account)	(0.001895)
	
Cash Distribution Per Unit	\$ 0.020600

Cash Distribution Per Unit

Schedule B-9

Total

\$ 0.044000

EIN 45-6259461 SEPTEMBER 2019

	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor	Percentage Depletion	Basis Allocation Factor	Production
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ΓEXAS							
Oil	\$ 0.007759	\$ 0.002206	\$ 0.005553				0.000926 Bbls
Gas	0.000620	0.000176	0.000444				0.002124 Mcf
Total Oil & Gas	0.008379	0.002382	0.005997	0.001588	0.001257	0.478650	
_OUISIANA							
Oil	0.000031	0.000001	0.000030				0.000001 Bbls
Gas	0.006303	0.000191	0.006111				0.001822 Mcf
Total Oil & Gas	0.006333	0.000192	0.006141	0.005461	0.000950	0.214360	
NEW MEXICO							
Oil	0.015752	0.004580	0.011172				0.000654 Bbls
Gas	0.002258	0.000656	0.001602				0.003485 Mcf
Total Oil & Gas	0.018010	0.005236	0.012774	0.006404	0.002701	0.306989	
TOTAL FOR MONTH	\$ 0.032722	\$ 0.007811	\$ 0.024912	Α		1.000000	

Taxable Income Per Unit, Excluding Depletion (A+B-C) \$ 0.023414

Reconciling Items (Non-Tax Account) \$ 0.020586

EIN 45-6259461 OCTOBER 2019

	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor	Percentage Depletion	Basis Allocation Factor	Production
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ΓEXAS							
Oil	\$ 0.010455	\$ 0.002787	\$ 0.007668				0.000831 Bbls
Gas	0.000690	0.000184	0.000506				0.002084 Mcf
Total Oil & Gas	0.011145	0.002971	0.008174	0.002067	0.001672	0.478650	
.OUISIANA							
Oil	0.000046	0.000002	0.000044				0.000001 Bbls
Gas	0.005575	0.000218	0.005357				0.000986 Mcf
Total Oil & Gas	0.005621	0.000220	0.005401	0.002832	0.000843	0.214360	
NEW MEXICO							
Oil	0.010053	0.002020	0.008033				0.000411 Bbls
Gas	0.001212	0.000244	0.000969				0.003179 Mcf
Total Oil & Gas	0.011265	0.002264	0.009001	0.005284	0.001690	0.306989	
OTAL FOR MONTH	\$ 0.028031	\$ 0.005455	\$ 0.022577	Α		1.000000	
PART II - OTHER INCOME AN	D EXPENSE PER L	INIT					Tatal
Interest Income							Total . \$ 0.000043 B
Administration Expense							
•							, 11011-111 0
PART III - RECONCILIATION (OF TAXABLE INCO	ME AND CASH	DISTRIBUTION	I PER UNIT			Total
Tayabla Income Day Unit Eve	de din n Daniatia (A)	D 0)					↑ 0.01020E

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT										

Taxable Income Per Unit, Excluding Depletion (A+B-C) Reconciling Items (Non-Tax Account)	
Cash Distribution Per Unit	\$ 0.019000

EIN 45-6259461 NOVEMBER 2019

	Gross	Severance	Net Royalty	Cost Depletion	Percentage	Basis Allocation		
	Income	Tax	Payment	Factor	Depletion	Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
TEXAS								
Oil	\$ 0.012637	\$ 0.001711	\$ 0.010926				0.000916 B	3bls
Gas	0.000969	0.000131	0.000838				0.002527 M	/lcf
Total Oil & Gas	0.013606	0.001842	0.011764	0.003342	0.002041	0.478650		
.OUISIANA								
Oil	0.000002	0.000002	0.000000				0.000001 B	3bls
Gas	0.000353	0.000353	0.000000				0.001368 M	/lcf
Total Oil & Gas	0.000355	0.000355	0.000000	0.000000	0.000053	0.214360		
NEW MEXICO								
Oil	0.001084	0.001084	(0.000000)				0.000432 B	3bls
Gas	0.000113	0.000113	(0.000000)				0.003941 M	/lcf
Total Oil & Gas	0.001197	0.001197	(0.000000)	0.000000	0.000179	0.306989		
OTAL FOR MONTH	\$ 0.015158	\$ 0.003394	\$ 0.011764	Α		1.000000		
PART II - OTHER INCOME AN	D EXPENSE PER L	JNIT					Total	
							. \$ 0.000025 B	3
Interest Income							. 3 0.000023 0	

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT	
	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.011210
Reconciling Items (Non-Tax Account)	(0.001210)
,	
Cash Distribution Per Unit	\$ 0.010000

Cash Distribution Per Unit

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\$ 0.018000

EIN 45-6259461 DECEMBER 2019

	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor	Percentage Depletion	Basis Allocation Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
TEXAS								
Oil	\$ 0.016190	\$ 0.001108	\$ 0.015082				0.000733	Bbls
Gas	0.001342	0.000092	0.001250				0.002083	
Total Oil & Gas	0.017532	0.001200	0.016332	0.004084	0.002630	0.478650		
LOUISIANA								
Oil	0.000008	0.000008	0.000000				0.000003	Bbls
Gas	0.000234	0.000234	(0.000000)				0.002090	Mcf
Total Oil & Gas	0.000243	0.000243	(0.000000)	0.000000	0.000036	0.214360		
NEW MEXICO								
Oil	0.003803	0.001008	0.002796				0.000419	Bbls
Gas	0.000359	0.000095	0.000264				0.001434	Mcf
Total Oil & Gas	0.004162	0.001103	0.003059	0.001263	0.000624	0.306989		
TOTAL FOR MONTH	\$ 0.021937	\$ 0.002545	\$ 0.019391	Α		1.000000		
DART II. OTHER INCOME AND	ID EVENUE DED I	INUT						
PART II - OTHER INCOME AN	ID EXPENSE PER C	INII					Total	
Interest Income							\$ 0.000004	В
Administration Expense							. \$ 0.000356	С
PART III - RECONCILIATION	OF TAXABLE INCO	ME AND CASH	DISTRIBUTION	I PER UNIT				
				-			Total	_
Taxable Income Per Unit, Exc								
Reconciling Items (Non-Tax A	ACCOUNT)						. (0.001039)	

anvill												
59461												2019
	1	2	3	4	5	6	7	8	9	10	11	12
	Table I	Gross Royal	ty Income									
quired												
uring n of:	And the last	cash distributio	on on such uni	t was attribut	able to the mo	nthly record d	late for the mo	onth of:				
101.	January	February	March	April	May	June	July	August	September	October	November	Decembe
	0.012662	0.047149	0.134475	0.158158 0.145496	0.172018	0.223695	0.254531	0.283946 0.271284	0.316668	0.344700	0.359857	0.3817
		0.034487 	0.121814 0.087327	0.145496	0.159356 0.124870	0.211033 0.176546	0.241869 0.207382	0.27 1264	0.304007 0.269520	0.332038 0.297551	0.347195 0.312709	0.3691 0.3346
				0.023682	0.037543	0.089220	0.120055	0.149471	0.182193	0.210224	0.225382	0.2473
					0.013861	0.065537 0.051677	0.096373 0.082512	0.125788 0.111928	0.158511 0.144650	0.186542 0.172681	0.201700 0.187839	0.2236 0.2097
						0.031077	0.030836	0.060251	0.092973	0.172001	0.136162	0.2097
								0.029415	0.062138	0.090169	0.105327	0.1272
									- 0.032722 	0.060754 0.028031	0.075911 0.043189	0.0978 0.0651
											- 0.015158	0.0370
												- 0.0219
	Table II	Interest Inco	ome									
quired												
uring n of:		cash distributio										
	January 0.000054	7.000102	0.000145	April 0.000192	May 0.000251	June 0.000300	July 0.000342	0.000392	0.000432	October 0.000475	0.000501	0.0005
	0.000034		0.000091	0.000132	0.000251	0.000300	0.000342	0.000392	0.000432	0.000473	0.000301	0.0003
			0.000044	0.000091	0.000150	0.000198	0.000240	0.000290	0.000331	0.000374	0.000399	0.0004
				0.000047	0.000106 0.000059	0.000154 0.000108	0.000196 0.000150	0.000247 0.000200	0.000287 0.000240	0.000330 0.000283	0.000356 0.000309	0.0003
						0.000048	0.000090	0.000141	0.000181	0.000224	0.000250	0.0002
							0.000042	0.000092	0.000133	0.000176	0.000201	0.0002
								0.000050	0.000091 - 0.000040	0.000134 0.000084	0.000159 0.000109	
								0.000050	0.000091 - 0.000040	0.000134 0.000084 0.000043	0.000109 0.000069	0.0001 0.0000
								0.000050		0.000084	0.000109	0.0001 0.0000 0.0000
	Table III	Severance 1						0.000050		0.000084	0.000109 0.000069	0.0001 0.0000 0.0000
quired	Table III	Severance T						0.000050		0.000084	0.000109 0.000069	0.0001 0.0000 0.0000
equired luring 1 of:	And the last	cash distributio	on on such uni					onth of:	- 0.000040	0.000084 0.000043	0.000109 0.000069 - 0.000025	0.0001 0.0001 0.0000 0.0000 - 0.0000
iring				t was attribut April 0.024873	able to the mo May 0.030230	onthly record d June 0.038836	late for the m			0.000084	0.000109 0.000069	0.0001 0.0000 0.0000
ring	And the last	cash distributio February 0.011224	on on such uni March 0.020073 0.014667	April 0.024873 0.019467	May 0.030230 0.024824	June 0.038836 0.033430	July 0.045924 0.040518	onth of: August 0.052606 0.047200	September 0.060417 0.055010	0.000084 0.000043 October 0.065871 0.060465	0.000109 0.000069 - 0.000025 - November 0.069265 0.063859	0.0001 0.0000 0.0000 - 0.0000 - 0.0718 0.0664
ing	And the last January 0.005406	cash distributio February 0.011224	on on such uni March 0.020073	April 0.024873 0.019467 0.013648	May 0.030230 0.024824 0.019006	June 0.038836 0.033430 0.027612	July 0.045924 0.040518 0.034699	onth of: August 0.052606 0.047200 0.041382	September 0.060417 0.055010 0.049192	0.000084 0.000043 October 0.065871 0.060465 0.054647	0.000109 0.000069 - 0.000025 - 0.000025 - 0.069265 0.063859 0.058041	0.0001 0.0000 0.0000 - 0.0000 - 0.0000 - 0.0000
ing	And the last January 0.005406	cash distributio February 0.011224	on on such uni March 0.020073 0.014667 0.008848	April 0.024873 0.019467 0.013648 0.004800	May 0.030230 0.024824	June 0.038836 0.033430	July 0.045924 0.040518	onth of: August 0.052606 0.047200	September 0.060417 0.055010	0.000084 0.000043 October 0.065871 0.060465	0.000109 0.000069 - 0.000025 - November 0.069265 0.063859	0.0001 0.0000 0.0000 - 0.0000 - 0.0000 Decemb 0.0718 0.0664
ing	And the last January 0.005406	cash distribution February 0.011224 - 0.005818	on on such uni March 0.020073 0.014667 0.008848	April 0.024873 0.019467 0.013648 0.004800	May 0.030230 0.024824 0.019006 0.010158	June 0.038836 0.033430 0.027612 0.018764	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.030186	0.000084 0.000043 October 0.065871 0.060465 0.054647 0.045798 0.040998 0.035641	0.000109 0.000069 - 0.000025 - 0.069265 0.063859 0.058041 0.049192 0.044392 0.039035	0.000 0.0000 0.0000 - 0.0000 - 0.0000 0.0511 0.0666 0.0511 0.0466 0.0418
ring	And the last January 0.005406	cash distribution February 0.011224 - 0.005818	on on such uni March 0.020073 0.014667 0.008848	April 0.024873 0.019467 0.013648 0.004800	May 0.030230 0.024824 0.019006 0.010158	June 0.038836 0.033430 0.027612 0.018764 0.013964	July 0.045924 0.040518 0.034699 0.025851 0.021051	onth of: August 0.052606 0.047200 0.041382 0.032533 0.022773 0.022376 0.013770	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.030186 0.021580	0.000084 0.000043 0.000043 0.065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035	0.000109 0.000069 - 0.000025 - 0.000025 - 0.069265 0.063859 0.058041 0.049192 0.044392 0.039035 0.030429	0.000° 0.0000° 0.0000° - 0.0000° - 0.0000° - 0.0718 0.066° 0.0517 0.0468 0.0418 0.0328
ring	And the last January 0.005406	cash distribution February 0.011224 - 0.005818	on on such uni March 0.020073 0.014667 0.008848	April 0.024873 0.019467 0.013648 0.004800	May 0.030230 0.024824 0.019006 0.010158	June 0.038836 0.033430 0.027612 0.018764 0.013964	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.021580 0.021580 0.014493	0.000084 0.000043 October 0.065871 0.060465 0.054647 0.045798 0.040998 0.035641	0.000109 0.000069 - 0.000025 - 0.069265 0.063859 0.058041 0.049192 0.044392 0.039035	0.000° 0.0000° 0.0000° 0.0000° 0.001° 0.060° 0.051° 0.045° 0.041° 0.032° 0.0258° 0.0258°
	And the last January 0.005406	cash distribution February 0.011224 - 0.005818	on on such uni March 0.020073 0.014667 0.008848	April 0.024873 0.019467 0.013648 0.004800	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.033430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376 0.013770 0.006682	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.021580 0.021493 0.007811	0.000084 0.000043 0.000043 0.065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035 0.019947	November 0.069265 0.058094 0.044392 0.03035 0.030429 0.023341 0.016659 0.008848	0.0001 0.0000 0.0000 - 0.0000 - 0.0000 - 0.0000 - 0.0015 0.0517 0.0468 0.0418 0.0328 0.0258 0.0192 0.0192
ring	And the last January 0.005406	cash distribution February 0.011224 - 0.005818	on on such uni March 0.020073 0.014667 0.008848	April 0.024873 0.019467 0.013648 0.004800	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.033430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376 0.013770 0.006682	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.021580 0.021493 0.007811	O.000084 0.000043 O.0065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035 0.019947 0.013265	November 0.069265 0.069265 0.069265 0.069859 0.058041 0.049192 0.044392 0.030429 0.023341 0.016659	0.000 0.0000 0.0000 - 0.0000 - 0.0000 0.0711 0.066 0.0517 0.0418 0.0328 0.0256 0.0117 0.0508
uring	And the last January 0.005406	cash distribution February 0.011224 - 0.005818	on on such uni March 0.020073 0.014667 0.008848	April 0.024873 0.019467 0.013648 0.004800	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.033430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376 0.013770 0.006682	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.021580 0.021493 0.007811	O.000084 0.000043 O.0065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035 0.019947 0.013265	November 0.069265 0.058094 0.044392 0.03035 0.030429 0.023341 0.016659 0.008848	0.000 0.0000 0.0000 0.0000 0.0000 0.071: 0.066 0.060: 0.046: 0.044: 0.032: 0.025: 0.011: 0.005:
uring 1 of:	And the last January 0.005406	cash distribution February 0.011224 0.005818	on on such uni March 0.020073 0.014667 0.008848	April 0.024873 0.019467 0.013648 0.004800	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.033430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376 0.013770 0.006682	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.021580 0.021493 0.007811	O.000084 0.000043 O.0065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035 0.019947 0.013265	November 0.069265 0.058094 0.044392 0.03035 0.030429 0.023341 0.016659 0.008848	0.000 0.0000 0.0000 0.0000 0.0000 0.0711 0.066 0.0601 0.0411 0.0321 0.0251 0.0111 0.0050
uring i of: quired uring	And the last January 0.005406	cash distribution February 0.011224	on on such uni March 0.020073 0.014667 0.008848	April 0.024873 0.019467 0.013648 0.004800	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.033430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.02376 0.013770 0.006682	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.021580 0.021580 0.01493 0.007811	0.000084 0.000043 0.065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035 0.019947 0.013265 0.005455	0.000109 0.000069 - 0.000025 - 0.069265 0.063859 0.058041 0.049192 0.044392 0.033943 0.030429 0.023341 0.016659 0.008848 - 0.003394	Decemble 0.0000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.000000
quired uring	And the last January 0.005406	cash distribution February 0.011224	on on such uni March 0.020073 0.014667 0.008848	April 0.024873 0.019467 0.013648 0.004800	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.033430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376 0.013770 0.006682	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.021580 0.021493 0.007811	O.000084 0.000043 O.0065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035 0.019947 0.013265	November 0.069265 0.058094 0.044392 0.03035 0.030429 0.023341 0.016659 0.008848	Decemb 0.0000 0.0000 0.0000 0.0000 0.0716 0.0664 0.0605 0.0416 0.0325 0.0325 0.0192
quired uring	And the last January 0.005406	Cash distribution February 0.011224	on on such uni March 0.020073 0.014667 0.008848 ion Expense on on such uni March 0.011392 0.008171	April 0.024873 0.019467 0.013648 0.004800 t was attribut April 0.011392 0.008171	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.033430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376 0.013770 0.006682 onth of: August 0.021352 0.018132	September 0.060417 0.055010 0.049192 0.040344 0.030186 0.021580 0.014493 0.007811 September 0.022891 0.019671	0.000084 0.000043 0.000043 0.065871 0.060465 0.054647 0.045798 0.0356641 0.027035 0.019947 0.013265 0.005455	0.000109 0.000069 - 0.000025 - 0.069265 0.063859 0.058041 0.044192 0.033943 0.030429 0.023341 0.016659 0.008848 - 0.003394	0.000 0.0000 0.0000 0.0000 0.0000 0.0011 0.0600 0.0511 0.0400 0.0411 0.0028 0.0028
ring of:	And the last January 0.005406	Cash distribution February 0.011224	on on such uni March 0.020073 0.014667 0.008848 	April 0.024873 0.019467 0.013648 0.004800 t was attribut April 0.011392 0.008171 0.007487	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.033430 0.027612 0.018764 0.013964 0.008606 onthly record of June 0.016764 0.013543 0.012859	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376 0.013770 0.006682 Onth of: August 0.021352 0.018132 0.017448	September 0.060417 0.055010 0.049192 0.040344 0.030584 0.021580 0.014493 - 0.007811 September 0.022891 0.019671 0.018986	0.000084 0.000043 0.000043 0.065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035 0.019947 0.013265 0.005455	0.000109 0.000069 - 0.000025 - 0.000025 - 0.069265 0.063859 0.058041 0.049192 0.044392 0.03394 - 0.003394 - 0.003394	Decemil 0.000 0.000 0.000 0.000 0.000 0.000 0.071 0.066 0.060 0.051 0.046 0.011 0.005 0.002 0.002 0.002 0.002 0.024 0.024
uired	And the last January 0.005406	Cash distribution February 0.011224	on on such uni March 0.020073 0.014667 0.008848 ion Expense on on such uni March 0.011392 0.008171	April 0.024873 0.019467 0.013648 0.004800 t was attribut April 0.011392 0.008171	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.033430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087	onth of: August 0.052606 0.047200 0.041382 0.032533 0.022773 0.013770 0.006682 Onth of: August 0.021352 0.018132 0.017448 0.009961	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.030186 0.021580 0.014493 0.007811 September 0.022891 0.019671 0.018986 0.011499 0.011499	0.000084 0.000043 0.000043 0.065871 0.060465 0.054647 0.045798 0.0356641 0.027035 0.019947 0.013265 0.005455	November 0.069265 0.063859 0.058041 0.049192 0.04392 0.03341 0.016659 0.003848 0.003394 November 0.027766 0.024545 0.024545 0.023861 0.016374	0.000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0001 0.066 0.060 0.051 0.046 0.041 0.005 0.0002 0.002 0.002 0.002 0.002 0.002 0.002 0.002 0.002 0.002 0.002
uring i of: quired uring	And the last January 0.005406	Cash distribution February 0.011224	on on such uni March 0.020073 0.014667 0.008848 ion Expense on on such uni March 0.011392 0.008171	April 0.024873 0.019467 0.013648 0.004800 t was attribut April 0.011392 0.008171 0.007487	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.033430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087 July 0.021064 0.017844 0.017159 0.009672 0.009672 0.007884	onth of: August 0.052606 0.047200 0.041382 0.032533 0.022376 0.013770 0.006682 onth of: August 0.021352 0.018132 0.017448 0.009961 0.008173	September	0.000084 0.000043 0.000043 0.065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035 0.019947 0.013265 0.005455 0.0027186 0.023281 0.015794 0.015794 0.015794 0.014007	November 0.069265 0.063859 0.058041 0.044192 0.03394 0.003394 November 0.027766 0.024545 0.023861 0.016374 0.016374 0.016374 0.016374	December 0.025 0.0025 0
uring of: uring quired uring	And the last January 0.005406	Cash distribution February 0.011224	on on such uni March 0.020073 0.014667 0.008848 ion Expense on on such uni March 0.011392 0.008171	April 0.024873 0.019467 0.013648 0.004800 t was attribut April 0.011392 0.008171 0.007487	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.033430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376 0.013770 0.006682 Onl8132 0.018132 0.017448 0.009961 0.008173 0.004589	September 0.060417 0.055010 0.049192 0.040344 0.030548 0.021580 0.014493 0.007811 September 0.022891 0.019671 0.018986 0.011499 0.011499 0.009711 0.006127	0.000084 0.000043 0.000043 0.065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035 0.019947 0.013265 0.005455 0.005455	0.000109 0.000069 - 0.000025 - 0.000025 - 0.069265 0.063859 0.058041 0.049192 0.04392 0.03394 - 0.003394 - 0.003394 - 0.003394 - 0.003394 - 0.016374 0.016374 0.016374 0.016374 0.011002	0.000° 0.0000° 0.0000° 0.0000° 0.0000° 0.0000° 0.0010° 0.0600° 0.0517 0.0460° 0.0113 0.0026° 0.0242 0.0160° 0.01440° 0.01450° 0.01460° 0.0160
uring n of:	And the last	Cash distribution February 0.011224	on on such uni March 0.020073 0.014667 0.008848 ion Expense on on such uni March 0.011392 0.008171 0.0007487	### April	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.038430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087 July 0.021064 0.017844 0.017789 0.009672 0.009672 0.007884 0.004300	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376 0.013770 0.006682 Onth of: August 0.021352 0.018132 0.017448 0.009961 0.009961 0.008173 0.004589 0.000289	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.031580 0.014493 0.007811 September 0.022891 0.019671 0.018986 0.011499 0.011499 0.0011499 0.0011499 0.001827	0.000084 0.000043 0.000043 0.065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035 0.019947 0.013265 0.005455 0.0027186 0.023281 0.015794 0.015794 0.015794 0.014007	November 0.069265 0.063859 0.058041 0.044192 0.03394 0.003394 November 0.027766 0.024545 0.023861 0.016374 0.016374 0.016374 0.016374	Decemble 0.0024 Decemble 0.0051 0.0006 Decemble 0.0606 0.051 0.0461 0.0052 0.0024 0.0161 0.0166 0.0161 0.0161 0.0161 0.0161 0.0161
quired uring	And the last	Administrati cash distribution February 0.011224 0.005818 Administrati cash distribution February 0.003905 0.000684	on on such uni March 0.020073 0.014667 0.008848 ion Expense on on such uni March 0.011392 0.008171 0.0007487	### April	May 0.030230 0.024824 0.019006 0.010158 0.005358	June 0.038836 0.038430 0.027612 0.018764 0.013964 0.008606	July 0.045924 0.040518 0.034699 0.025851 0.021051 0.015693 0.007087 July 0.021064 0.017844 0.017789 0.009672 0.009672 0.007884 0.004300	onth of: August 0.052606 0.047200 0.041382 0.032533 0.027733 0.022376 0.013770 0.006682 Onth of: August 0.021352 0.018132 0.017448 0.009961 0.009961 0.008173 0.004589 0.000289	September 0.060417 0.055010 0.049192 0.040344 0.035544 0.031560 0.021580 0.014493 0.007811 September 0.022891 0.019671 0.018986 0.011499 0.011499 0.009711 0.006127 0.001827	O.000084 0.000043 O.005871 0.065871 0.060465 0.054647 0.045798 0.040998 0.035641 0.027035 0.019947 0.013265 0.005455 O.027186 0.023281 0.015794 0.015794 0.015794 0.015794 0.016722 0.006122	November 0.00394 0.00394 0.00025 November 0.069265 0.063859 0.058041 0.049192 0.044392 0.03394 0.016659 0.008848 0.003394 November 0.027766 0.024545 0.023861 0.016374 0.016374 0.016374 0.014586 0.011002 0.006702	December 0.025 0.0025 0

EIN 45-6259461 2019 Table V Cost Depletion Factor - TX Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000003	0.002799	0.016893	0.017286	0.019187	0.024323	0.027265	0.032257	0.033845	0.035912	0.039254	0.043337
February		0.002795	0.016890	0.017282	0.019184	0.024320	0.027262	0.032254	0.033842	0.035908	0.039251	0.043334
March			0.014095	0.014487	0.016388	0.021525	0.024466	0.029459	0.031046	0.033113	0.036455	0.040539
April				0.000392	0.002293	0.007430	0.010371	0.015364	0.016952	0.019018	0.022360	0.026444
May					0.001901	0.007038	0.009979	0.014972	0.016560	0.018626	0.021968	0.026052
June						0.005136	0.008078	0.013070	0.014658	0.016725	0.020067	0.024151
July							0.002942	0.007934	0.009522	0.011589	0.014931	0.019014
August								0.004993	0.006580	0.008647	0.011989	0.016073
September									- 0.001588	0.003654	0.006997	0.011080
October										0.002067	0.005409	0.009492
November											0.003342	0.007426
December												0.004084

Table VI Cost Depletion Factor - LA Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000069	0.000069	0.009052	0.009052	0.010456	0.016389	0.016389	0.016389	0.021850	0.024682	0.024682	0.024682
February		0.000000	0.008983	0.008983	0.010387	0.016320	0.016320	0.016320	0.021781	0.024613	0.024613	0.024613
March			0.008983	0.008983	0.010387	0.016320	0.016320	0.016320	0.021781	0.024613	0.024613	0.024613
April				0.000000	0.001405	0.007337	0.007337	0.007337	0.012798	0.015630	0.015630	0.015630
May					0.001405	0.007337	0.007337	0.007337	0.012798	0.015630	0.015630	0.015630
June						0.005933	0.005933	0.005933	0.011394	0.014225	0.014225	0.014225
July							0.000000	0.000000	0.005461	0.008293	0.008293	0.008293
August								0.000000	0.005461	0.008293	0.008293	0.008293
September									- 0.005461	0.008293	0.008293	0.008293
October										0.002832	0.002832	0.002832
November											0.000000	0.000000
December												- 0.000000

Table VII Cost Depletion Factor - NM Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of: March May January February April July August

the month on	And the fact out a distribution on out in the attributable to the monthly record date for the month of											
	January	February	March	April	May	June	July	August	September	October	November	December
January	0.002330	0.008100	0.012874	0.018888	0.018888	0.024800	0.033837	0.033837	0.040242	0.045526	0.045526	0.046789
February		0.005770	0.010544	0.016558	0.016558	0.022470	0.031507	0.031507	0.037911	0.043196	0.043196	0.044459
March			0.004775	0.010789	0.010789	0.016700	0.025738	0.025738	0.032142	0.037426	0.037426	0.038689
April				0.006014	0.006014	0.011926	0.020963	0.020963	0.027367	0.032652	0.032652	0.033915
May					0.000000	0.005912	0.014949	0.014949	0.021353	0.026637	0.026637	0.027901
June						0.005912	0.014949	0.014949	0.021353	0.026637	0.026637	0.027901
July							0.009037	0.009037	0.015441	0.020726	0.020726	0.021989
August								0.000000	0.006404	0.011689	0.011689	0.012952
September									0.006404	0.011689	0.011689	0.012952
October										0.005284	0.005284	0.006548
November											0.000000	0.001263
December												0.001263

Table VIII

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For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000437	0.002358	0.010796	0.011212	0.012732	0.016453	0.018971	0.022804	0.024061	0.025733	0.027774	0.030404
February		0.001922	0.010359	0.010775	0.012296	0.016016	0.018534	0.022367	0.023624	0.025296	0.027337	0.029967
March			0.008437	0.008854	0.010374	0.014095	0.016613	0.020446	0.021703	0.023375	0.025416	0.028045
April				0.000416	0.001937	0.005657	0.008175	0.012009	0.013265	0.014937	0.016978	0.019608
May					0.001520	0.005241	0.007759	0.011592	0.012849	0.014521	0.016562	0.019192
June						0.003721	0.006239	0.010072	0.011329	0.013001	0.015042	0.017671
July							0.002518	0.006351	0.007608	0.009280	0.011321	0.013951
August								0.003833	0.005090	0.006762	0.008803	0.011433
September									0.001257	0.002929	0.004970	0.007599
October										0.001672	0.003713	0.006342
November											0.002041	0.004671
December												0.002630

Table IX Percentage Depletion - LA Royalty

Percentage Depletion - TX Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000928	0.001224	0.004622	0.004630	0.004849	0.005074	0.005116	0.005144	0.006094	0.006937	0.006990	0.007026
February		0.000296	0.003694	0.003702	0.003921	0.004146	0.004189	0.004216	0.005166	0.006009	0.006062	0.006098
March			0.003398	0.003406	0.003625	0.003850	0.003893	0.003920	0.004870	0.005713	0.005766	0.005803
April				8000008	0.000227	0.000452	0.000495	0.000522	0.001472	0.002315	0.002368	0.002405
May					0.000219	0.000444	0.000487	0.000514	0.001464	0.002307	0.002360	0.002397
June						0.000225	0.000268	0.000295	0.001245	0.002088	0.002141	0.002177
July							0.000043	0.000070	0.001020	0.001863	0.001916	0.001952
August								0.000027	0.000977	0.001820	0.001873	0.001910
September									- 0.000950	0.001793	0.001846	0.001883
October										0.000843	0.000896	0.000933
November											- 0.000053	0.000090
December												- 0.000036

Table X Percentage Depletion - NM Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	Aprii	мау	June	July	August	September	October	November	December
January	0.000535	0.003490	0.004754	0.007882	0.008222	0.012028	0.014092	0.014644	0.017346	0.019035	0.019215	0.019839
February		0.002956	0.004219	0.007348	0.007687	0.011493	0.013558	0.014109	0.016811	0.018501	0.018680	0.019305
March			0.001264	0.004392	0.004731	0.008537	0.010602	0.011154	0.013855	0.015545	0.015725	0.016349
April				0.003128	0.003468	0.007274	0.009338	0.009890	0.012592	0.014282	0.014461	0.015085
May					0.000339	0.004145	0.006210	0.006762	0.009463	0.011153	0.011333	0.011957
June						0.003806	0.005871	0.006423	0.009124	0.010814	0.010993	0.011618
July							0.002065	0.002617	0.005318	0.007008	0.007187	0.007812
August								0.000552	0.003253	0.004943	0.005123	0.005747
September									- 0.002701	0.004391	0.004571	0.005195
October										0.001690	0.001869	0.002494
November											0.000179	0.000804
December												0.000624

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The following may help you calculate the depletion to be reported on your Federal Income Tax Return

A. If you owned the units for the entire year, your depletion would be calculated as follows:

		(a)	(b)		(c)	(d)		(e)	(f)		(g)		(h)	(i)		(j)		(k)	(I)	
Royalty		Original Basis (NOTE 1)	Basis Allocation Factors x (NOTE 2)		Basis Allocated	Depletion Allowed or Allowable I Prior Years - (NOTE 3)	r In s	Less Basis Sold in Permian Divestiture (NOTE 4)	Basis Allocated Less Depletion Allowed or Allowable in Prior Years	1	Cost Depletion Factor =	=_	Cost Depletion	Percentage Depletion Per Unit	x_	Units		Percentage Depletion	Greater of Cos Depletion (g) or Percentage Depletion (j) (NOTE 5)	
Texas	Α_		x	_ = .					_=;	x_	0.043337	=_		0.030404	x		_ =			<u> </u>
Louisiana	В_		x	_=.					_=	x_	0.024682	=_		0.007026	x		_ =			<u> </u>
New Mexico	c _		x	_=.					_=	x_	0.046789	=_		0.019839	x		_=			
Total Federal (A+B+C)	_		x 1.00	_=					_=:	x_	0.040398	=_		0.057269	x		_=			Total Depletion

Cost Depletion Factor - Due to the allocation of your tax basis shown in column C to Texas, Louisiana, and New Mexico, the ending cost depletion rates shown in column F will not sum to the total federal rate. Once the cost depletion factors are applied to the allocated basis, shown in column G, the sum of the three states will equal the federal amount.

B. If you sold or acquired the units during the year, your depletion for the portion of the year that you held the units would be calculated as follows:

		(a)		(b)		(c)		(d)		(e)		(f)	(g)		(h)	(i)		(i)		(k)	(1)	
Royalty	- <u>-</u>	Original Basis (NOTE 1)	Allo Fa	Basis ocation actors DTE 2)	=_	Basis Allocated	All Allo Pri	epletion lowed or owable In ior Years NOTE 3)	in Di	Less asis Sold Permian vestiture (HIBIT III)	Les A	sis Allocated ss Depletion Allowed or Illowable in Prior Years x	Co Deple Fac	st etion tor	= <u> </u>	Cost Depletion	Percenta Depletio Per Uni	n	Ur	nits		Percentage Depletion	Greater of C Depletion (or Percenta Depletion ((NOTE 5)	g) ge j)
Texas	A _		x		=_						=	x		:	=			x			=_			
Louisiana	В_		x		=_						=	x		:	=			x			=_			
New Mexico	c _		x		=_						=	x		=	=			x			=_			
Total Federal (A+B+C)	=		x	1.00	=_						=_	x		=	=_			<u></u> x			= _			Total Depletion